

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Activities and Changes in Net Assets
Year to Date July 31, 2026

	July 2026 Actual	July 2025 Actual	Variance	Variance %
Support and Revenues:				
Public Support				
Federal Grants	9,123,361	8,623,008	500,353	6%
State Grants	12,769,126	9,882,807	2,886,319	29%
Local Grants	0	87,624	(87,624)	-100%
Other Revenues				
Net Investment Income	243,310	158,137	85,172	54%
Donations	319,915	158,675	161,240	102%
In-Kind Donations	377,506	437,359	(59,853)	-14%
Total Support and Revenue	<u>\$ 22,833,217</u>	<u>\$ 19,347,610</u>	<u>\$ 3,485,607</u>	<u>18%</u>
Expenses:				
Salaries	2,174,435	2,104,794	69,641	3%
Payroll Taxes	162,718	156,723	5,995	4%
Employee Benefits	508,458	508,604	(146)	0%
Consultants & Temporary Staffing	50,265	24,768	25,497	103%
Rent	250,800	243,794	7,006	3%
Telephone	33,536	31,485	2,050	7%
Utilities	177	181	(4)	-2%
Insurance	27,328	27,908	(579)	-2%
Travel	28,935	15,124	13,811	91%
Training & Professional Development	4,679	3,646	1,033	28%
Office Supplies	7,899	12,653	(4,754)	-38%
Technology	114,588	95,910	18,678	19%
Equipment	43,683	30,516	13,167	43%
Dues & Subscriptions	15,656	16,541	(885)	-5%
Postage	13,118	10,902	2,216	20%

Printing & Copy	14,705	9,415	5,289	56%
Professional Fees	9,545	29,183	(19,638)	-67%
Repairs & Maintenance	4,117	2,214	1,904	86%
Storage Fees	6,973	5,710	1,262	22%
Advertising	1,052	1,660	(608)	0%
Staff Recruitment & Retention	14,332	8,604	5,728	67%
Client & Volunteers	205,856	355,059	(149,202)	-42%
Providers & Vendors	15,042,252	12,348,183	2,694,068	22%
Veteran Affairs	2,598,202	2,496,255	101,947	4%
Donations Expense	58,308	3,985	54,323	0%
Other Expenses	(0)	(101)	101	-100%
In-Kind	377,506	437,359	(59,853)	-14%
Total Expenses	<u>\$ 21,769,124</u>	<u>\$ 18,981,073</u>	<u>2,788,050</u>	<u>15%</u>
Change in Net Assets	<u>\$ 1,064,093</u>	<u>\$ 366,537</u>	<u>697,557</u>	<u>190%</u>
Depreciation	<u>\$ -</u>	<u>\$ 6,660</u>	<u>(6,660)</u>	
Change in Net Assets after Depreciation	<u>\$ 1,064,093</u>	<u>\$ 359,877</u>	<u>704,217</u>	