

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Activities and Changes in Net Assets
Year to Date June 30, 2026

	June 2026 Actual	June 2025 Actual	Variance	Variance %
Support and Revenues:				
Public Support				
Federal Grants	7,587,202	7,242,762	344,439	5%
State Grants	11,109,273	8,640,227	2,469,046	29%
Local Grants	0	76,144	(76,144)	-100%
Other Revenues				
Net Investment Income	221,885	134,105	87,780	65%
Donations	271,748	140,865	130,883	93%
In-Kind Donations	372,369	422,681	(50,312)	-12%
Total Support and Revenue	<u>\$ 19,562,477</u>	<u>\$ 16,656,784</u>	<u>\$ 2,905,693</u>	<u>17%</u>
Expenses:				
Salaries	1,856,840	1,824,102	32,738	2%
Payroll Taxes	140,909	135,591	5,318	4%
Employee Benefits	441,319	434,521	6,798	2%
Consultants & Temporary Staffing	36,546	20,813	15,733	76%
Rent	214,871	208,866	6,005	3%
Telephone	30,979	26,783	4,197	16%
Utilities	156	155	1	1%
Insurance	22,409	24,074	(1,665)	-7%
Travel	20,637	13,107	7,530	57%
Training & Professional Development	4,679	3,396	1,283	38%
Office Supplies	6,692	10,995	(4,302)	-39%
Technology	90,914	69,519	21,395	31%
Equipment	42,790	20,439	22,350	109%
Dues & Subscriptions	7,025	10,866	(3,841)	-35%
Postage	11,446	9,315	2,131	23%
Printing & Copy	13,651	7,757	5,894	76%
Professional Fees	3,536	29,183	(25,647)	-88%
Repairs & Maintenance	4,117	2,214	1,904	86%
Storage Fees	6,340	5,015	1,325	26%
Advertising	1,310	1,326	(16)	0%
Staff Recruitment & Retention	11,563	7,414	4,149	56%
Client & Volunteers	180,572	304,206	(123,634)	-41%
Providers & Vendors	12,814,483	10,698,254	2,116,229	20%
Veteran Affairs	2,239,479	2,118,010	121,469	6%
Donations Expense	47,824	3,985	43,839	0%

Other Expenses	(0)	(510)	510	-100%
In-Kind	372,369	422,681	(50,312)	-12%
Total Expenses	<u>\$ 18,623,458</u>	<u>\$ 16,412,076</u>	<u>2,211,383</u>	<u>13%</u>
Change in Net Assets	<u>\$ 939,018</u>	<u>\$ 244,708</u>	<u>694,310</u>	<u>284%</u>
Depreciation	\$ -	\$ 6,660	(6,660)	
Change in Net Assets after Depreciation	<u>\$ 939,018</u>	<u>\$ 238,048</u>	<u>700,970</u>	