

**Area Agency on Aging Pasco-Pinellas, Inc.**  
**Unaudited Statements of Activities and Changes in Net Assets**  
**Year to Date March 31, 2026**

	March 2026 Actual	March 2025 Actual	Variance	Variance %
<b>Support and Revenues:</b>				
<b>Public Support</b>				
Federal Grants	3,402,331	3,429,138	(26,807)	-1%
State Grants	5,462,430	4,839,863	622,567	13%
Local Grants	0	31,337	(31,337)	-100%
<b>Other Revenues</b>				
Net Investment Income	8,582	25,905	(17,323)	-67%
Donations	10,286	31,280	(20,995)	-67%
In-Kind Donations	348,252	377,891	(29,639)	-8%
<b>Total Support and Revenue</b>	<u>\$ 9,231,880</u>	<u>\$ 8,735,414</u>	<u>\$ 496,466</u>	<u>6%</u>
<b>Expenses:</b>				
Salaries	813,343	828,399	(15,057)	-2%
Payroll Taxes	60,755	62,386	(1,631)	-3%
Employee Benefits	182,208	183,417	(1,209)	-1%
Consultants & Temporary Staffing	10,275	6,697	3,578	53%
Rent	107,083	104,080	3,002	3%
Telephone	14,359	12,601	1,759	14%
Utilities	81	168	(87)	-52%
Insurance	11,186	11,426	(240)	-2%
Travel	6,433	6,146	287	5%
Training & Professional Development	1,700	2,861	(1,161)	-41%
Office Supplies	3,563	7,978	(4,416)	-55%
Technology	39,791	33,314	6,477	19%
Equipment	35,518	7,297	28,221	387%
Dues & Subscriptions	7,025	10,866	(3,841)	-35%
Postage	5,392	4,006	1,386	35%
Printing & Copy	9,252	4,455	4,797	108%
Professional Fees	1,066	330	736	223%
Repairs & Maintenance	477	1,496	(1,019)	-68%
Storage Fees	1,701	2,593	(892)	-34%
Advertising	568	193	375	0%
Staff Recruitment & Retention	5,471	2,164	3,308	153%
Client & Volunteers	91,707	147,421	(55,714)	-38%
Providers & Vendors	5,887,529	5,792,240	95,290	2%
Veteran Affairs	1,157,141	1,032,623	124,518	12%
Donations Expense	19,282	1,444	17,838	0%
Other Expenses	(0)	627	(627)	-100%
In-Kind	348,252	377,891	(29,639)	-8%
<b>Total Expenses</b>	<u>\$ 8,821,156</u>	<u>\$ 8,645,119</u>	<u>\$ 176,038</u>	<u>2%</u>
<b>Change in Net Assets</b>	<u>\$ 410,724</u>	<u>\$ 90,296</u>	<u>\$ 320,428</u>	<u>355%</u>
Depreciation	<u>\$ -</u>	<u>\$ 6,660</u>	<u>(6,660)</u>	
<b>Change in Net Assets after Depreciation</b>	<u>\$ 410,724</u>	<u>\$ 83,636</u>	<u>\$ 327,088</u>	