

Area Agency on Aging Pasco-Pinellas, Inc.  
Unaudited Statements of Financial Position

March 31, 2026

	ASSETS	March 2026	February 2026	March 2025	Prior Month Net Change	Prior Year Net Change
<b>Current Assets:</b>						
Cash		\$2,113,763	\$2,755,842	\$555,571	(\$642,079)	\$1,558,191
Investments		\$5,754,304	\$5,874,211	\$5,230,923	(\$119,907)	\$523,381
Accounts Receivable Grantors		\$3,255,876	\$3,543,888	\$3,430,886	(\$288,011)	(\$175,010)
Accounts Receivable Veteran Affairs		\$1,020,128	\$967,266	\$990,385	\$52,862	\$29,743
Other Accounts Receivable		\$0	\$833	\$0	(\$833)	\$0
Prepaid Expenses		\$22,239	\$25,215	\$27,164	(\$2,976)	(\$4,925)
Security Deposit / Donations Inventory		\$18,375	\$18,375	\$18,375	\$0	\$0
Provider Advances		\$0	\$0	\$0	\$0	\$0
<b>Total Current Assets</b>		<u>\$12,184,685</u>	<u>\$13,185,630</u>	<u>\$10,253,305</u>	<u>(\$1,000,945)</u>	<u>\$1,931,380</u>
Furniture and Equipment, net		\$715,966	\$715,966	\$1,368,568	\$0	(\$652,603)
<b>Total Assets</b>		<u><u>\$12,900,651</u></u>	<u><u>\$13,901,595</u></u>	<u><u>\$11,621,874</u></u>	<u><u>(\$1,000,945)</u></u>	<u><u>\$1,278,777</u></u>
<b>LIABILITIES AND NET ASSETS</b>						
<b>Current Liabilities:</b>						
Accounts Payable		\$40,288	\$47,068	\$8,890	(\$6,780)	\$31,397
Payable to Subrecipients		\$2,799,018	\$4,033,459	\$3,568,520	(\$1,234,441)	(\$769,502)
Credit Cards Payable		\$822	\$12,986	\$498	(\$12,164)	\$324
Accrued Liabilities		\$1,289,507	\$1,291,775	\$474,470	(\$2,268)	\$815,037
Held for Others		\$82,766	\$75,779	\$81,694	\$6,987	\$1,072
Refundable Advances		\$916,166	\$1,147,799	\$258,109	(\$231,632)	\$658,058
Other Current Liabilities		\$388,447	\$388,446	\$430,256	\$1	(\$41,809)
<b>Total Current Liabilities</b>		<u>\$5,517,013</u>	<u>\$6,997,311</u>	<u>\$4,822,437</u>	<u>(\$1,480,298)</u>	<u>\$694,576</u>
Long Term Liabilities		\$432,896	\$432,896	\$1,191,919	\$0	(\$759,022)
<b>Total Liabilities</b>		<u>\$5,949,910</u>	<u>\$7,430,207</u>	<u>\$6,014,356</u>	<u>(\$1,480,298)</u>	<u>(\$64,446)</u>
<b>Net Assets:</b>						
With Donor Restrictions		\$278,918	\$6,156	\$38,584	\$272,763	\$240,335
Without Donor Restrictions	\$	<u>6,671,823</u>	<u>\$ 6,465,233</u>	<u>\$ 5,568,934</u>	<u>\$206,590</u>	<u>\$1,102,889</u>
<b>Total Net Assets</b>		<u>\$6,950,741</u>	<u>\$ 6,471,388</u>	<u>\$ 5,607,518</u>	<u>\$479,353</u>	<u>\$1,343,224</u>
<b>Total Liabilities and Net Assets</b>		<u><u>\$12,900,651</u></u>	<u><u>\$ 13,901,595</u></u>	<u><u>\$ 11,621,874</u></u>	<u><u>(\$1,000,945)</u></u>	<u><u>\$1,278,777</u></u>