

**Area Agency on Aging Pasco-Pinellas, Inc.**  
**Unaudited Statements of Activities and Changes in Net Assets**  
**Year to Date April 30, 2024**

	April 2024 Actual	April 2023 Actual	Variance	Variance %
<b>Support and Revenues:</b>				
<b>Public Support</b>				
Federal Grants	5,092,724	5,438,657	(345,932)	-6%
State Grants	7,028,371	6,505,803	522,568	8%
Local Grants	87,973	104,000	(16,027)	-15%
<b>Other Revenues</b>				
Net Investment Income	11,057	4,910	6,148	125%
Donations	96,057	79,196	16,861	21%
In-Kind Donations	351,821	370,613	(18,792)	-5%
<b>Total Support and Revenue</b>	<u>\$ 12,668,003</u>	<u>\$ 12,503,179</u>	<u>\$ 164,824</u>	<u>1%</u>
<b>Expenses:</b>				
Salaries	1,157,778	1,013,049	144,729	14%
Payroll Taxes	89,071	75,907	13,163	17%
Employee Benefits	318,535	248,633	69,902	28%
Consultants & Temporary Staffing	37,414	25,095	12,319	49%
Rent	130,430	123,141	7,289	6%
Telephone	17,442	16,914	528	3%
Utilities	212	366	(154)	-42%
Insurance	15,665	12,177	3,488	29%
Travel	9,421	7,597	1,824	24%
Training & Professional Development	1,974	6,203	(4,229)	-68%
Office Supplies	12,566	11,064	1,502	14%
Technology	73,941	38,742	35,199	91%
Equipment	18,870	52,245	(33,376)	-64%
Dues & Subscriptions	9,705	8,510	1,194	14%
Postage	6,619	8,631	(2,012)	-23%
Printing & Copy	8,361	8,131	230	3%
Professional Fees	5,858	5,048	810	16%
Repairs & Maintenance	97	5,551	(5,454)	-98%
Storage Fees	7,378	2,171	5,207	240%
Advertising	768	0	768	0%
Staff Recruitment & Retention	5,637	27,059	(21,423)	-79%
Client & Volunteers	74,102	12,134	61,968	511%
Providers & Vendors	8,801,686	8,739,107	62,578	1%
Veteran Affairs	1,187,656	1,189,535	(1,878)	0%
Donations Expense	11,899	0	11,899	0%
Other Expenses	1,298	5,154	(3,856)	-75%
In-Kind	351,821	370,613	(18,792)	-5%
<b>Total Expenses</b>	<u>\$ 12,356,202</u>	<u>\$ 12,012,777</u>	<u>343,425</u>	<u>3%</u>
<b>Change in Net Assets</b>	<u>\$ 311,801</u>	<u>\$ 490,401</u>	<u>(178,600)</u>	<u>-36%</u>
Depreciation	\$ 13,320	\$ -	13,320	
<b>Change in Net Assets after Depreciation</b>	<u>\$ 298,481</u>	<u>\$ 490,401</u>	<u>(191,920)</u>	