

Area Agency on Aging of Pasco-Pinellas, Inc.
Unaudited Revenue and Expenditure Report
January 01, 2019 to February 28, 2019

Agenda Item # 7 C
 4-15-19

<u>Revenues</u>	<i>Budget Annual</i>	<i>Actual YTD</i>	<i>Actual % of Annual Budget</i>	<i>Target 16.67% Variance</i>
OAA Admin	752,176	118,370.92	15.74%	0.93%
OAA General Revenue	27,690	4,615.00	16.67%	0.00%
OAA I&R	378,060	66,019.91	17.46%	-0.80%
OUTREACH TITLE IIIB	61,375	8,087.72	13.18%	3.49%
TITLE IIIB INTAKE	144,967	18,718.55	12.91%	3.75%
LAN	175,623	13,965.16	7.95%	8.71%
CCE Admin	68,071	11,345.16	16.67%	0.00%
CCE Intake	375,634	33,394.43	8.89%	7.78%
HCE Admin	78,002	13,000.34	16.67%	0.00%
OAA Title III E	225,656	24,712.84	10.95%	5.72%
OAA Title VII	21,267	2,771.13	13.03%	3.64%
ADI INTAKE	63,317	10,465.49	16.53%	0.14%
SMP (DOEA)	35,262	5,877.00	16.67%	0.00%
Med Waiver Specialist	169,954	16,760.72	9.86%	6.80%
MIPPA	157,222	26,203.66	16.67%	0.00%
EHEAP	20,922	2,847.53	13.61%	3.06%
SHINE	315,300	52,550.06	16.67%	0.00%
LSP	99,037	0	0.00%	16.67%
Medicaid Waiver ADRC	360,707	46,492.50	12.89%	3.78%
VOCA	223,473	41,574.63	18.60%	-1.94%
Senior Citizen Services	0	10,460.38	0.00%	16.67%
GWEP USF	0	854.05	0.00%	16.67%
AMERICAN HOUSE FOUNDATION	0	2,835.00	0.00%	16.67%
VA CDC	325,611	69,510.04	21.35%	-4.68%
WELL MED	50,000	42,531.99	85.06%	-68.40%
PINELLAS COMMUNITY FOUNDATION	10,000	20,000.00	200.00%	-183.33%
FLORIDA BLUE FOUNDATION	0	34,000.00	0.00%	16.67%
Miscellaneous	0	8.34	0.00%	16.67%
Interest	0	1,255.53	0.00%	16.67%
Donations	0	93,945.56	0.00%	16.67%
Annual Event	0	12,825.00	0.00%	16.67%
In-Kind	465,451	505,485.84	108.60%	-91.93%
Total Revenues	4,604,777	1,311,484.48	28.48%	-11.81%
Expenses				
Salaries	2,304,839	278,866.74	12.10%	4.57%
Fringe Benefits	786,356	105,814.97	13.46%	3.21%
Rent	278,501	43,967.20	15.79%	0.88%
Utilities	35,645	6,580.59	18.46%	-1.79%
Insurance	36,635	4,288.30	11.71%	4.96%
Travel Expense	44,476	5,498.20	12.36%	4.30%
Training/Prof Development	6,000	0	0.00%	16.67%
Supplies/Equipment	97,063	21,476.53	22.13%	-5.46%
Miscellaneous Expenses	549,811	53,264.36	9.69%	6.98%
In-Kind	465,451	505,485.84	108.60%	-91.93%
Total Expenses	4,604,777	1,025,242.73	22.26%	-5.60%
Excess/Loss	0	286,241.75	6.22%	-6.22%

a.) **Training/Prof Development - VOCA staff training which will not occur until later in the year.**

b.) **Supplies/Equipment - Equipment and software are budgeted to be purchased throughtout the year.**

Miscellaneous Expenses - This category includes(consultants,contractual,office supplies,equipment

c.) **lease,postage,va payment, volunteer expense, depreciation and background screening. These expenses will vary monthly.**

**** As approved by the Board excess revenues for the following: Gladys Schrag/WellMed/Florida Blue/American House Foundation/Caregiver Connect/Client Unmet Needs/Diapers for Dignity were brought forward from Board Designated Assets to 2019.**

Explanations for Variances**1/31/2019**
Revenues% YTD
Over/Under
Budget

Explanations

	% YTD Over/Under Budget	Explanations
LAN	8.72%	This is our IT department and is cost reimbursed. At the end of February we were able to fill the Data Assistant position.
CCE Intake	7.78%	This is a unit rate program. Revenue is drawn down as units are earned. The contract end date for this program is 6/19
Older Americans Act Title III E	5.72%	This is a unit rate program. Revenue is drawn down as units are earned.
Med Waiver Specialist	6.81%	This contract is on a State Fiscal Year. We were fully expended at 6/30. We will not be overexpended in this contract.
LSP (Local Service Program)	16.67%	These dollars are allocated in PSA5 January to June each year. Due to the change in DOEAs procedure we now draw down OAA dollars once our advance is met we then draw down LSP Admin then revert back to Oaa.
WellMed	-68.40%	Dollars moved from Board Designated Assets in 2019 to cover program costs.
Pinellas Community Foundation	-183.34%	
Florida Blue Foundation	16.67%	
Interest	16.67%	Interest was not budgeted, this is earned on the Gladys Schrag, and other AAAPP funds not associated with grants.
Miscellaneous	16.67%	Miscellaneous revenue was not budgeted.
* Donations	16.67%	This includes the Gladys Schrag donation. This revenue is utilized to offset program losses that occur.
Annual Event	16.67%	This was not budgeted.

* Explanation of Excess Revenue: Gladys Schrag/SHINE/VA/Senior Citizen Services/MIPPA