

Area Agency on Aging of Pasco-Pinellas, Inc.
 Unaudited Revenue and Expenditure Report
 January 01, 2019 to January 31, 2019

Agenda Item # 7 C
 03-18-19

<u>Revenues</u>	Budget Annual	Actual YTD	Actual % of Annual Budget	Target 8.33% Variance
OAA Admin	752,176	55,198.00	7.34%	0.99%
OAA General Revenue	27,690	2,307.50	8.33%	0.00%
OAA I&R	378,060	29,411.06	7.78%	0.55%
OUTREACH TITLE IIIB	61,375	3,289.35	5.36%	2.97%
TITLE IIIB INTAKE	144,967	10,911.55	7.53%	0.81%
LAN	175,623	8,050.19	4.58%	3.75%
CCE Admin	68,071	5,672.58	8.33%	0.00%
CCE Intake	375,634	9,289.30	2.47%	5.86%
HCE Admin	78,002	6,500.17	8.33%	0.00%
OAA Title III E	225,656	9,827.00	4.35%	3.98%
OAA Title VII	21,267	1,160.66	5.46%	2.88%
ADI INTAKE	63,317	7,798.89	12.32%	-3.98%
SMP (DOEA)	35,262	2,938.50	8.33%	0.00%
Med Waiver Specialist	169,954	10,872.45	6.40%	1.94%
MIPPA	157,222	13,101.83	8.33%	0.00%
EHEAP	20,922	1,450.76	6.93%	1.40%
SHINE	315,300	26,275.03	8.33%	0.00%
LSP	99,037	0	0.00%	8.33%
Medicaid Waiver ADRC	360,707	18,143.36	5.03%	3.30%
VOCA	223,473	18,415.32	8.24%	0.09%
Senior Citizen Services	0	11,554.79	0.00%	8.33%
American Housing Foundation	0	2,835.00	0.00%	8.33%
VA CDC	325,611	4,862.02	1.49%	6.84%
WELL MED	50,000	42,531.99	85.06%	-76.73%
PINELLAS COMMUNITY FOUNDATION	10,000	20,000.00	200.00%	-191.67%
FLORIDA BLUE FOUNDATION	0	34,000.00	0.00%	8.33%
Miscellaneous	0	8.34	0.00%	8.33%
Interest	0	278.84	0.00%	8.33%
Donations	0	92,780.56	0.00%	8.33%
Annual Event	0	7,650.00	0.00%	8.33%
In-Kind	465,451	2,713.83	0.58%	7.75%
Total Revenues	4,604,777	459,828.87	9.99%	-1.65%
Expenses				
Salaries	2,304,839	121,437.55	5.27%	3.06%
Fringe Benefits	786,356	49,610.02	6.31%	2.02%
Rent	278,501	22,333.33	8.02%	0.31%
Utilities	35,645	3,338.30	9.37%	-1.03%
Insurance	36,635	3,235.02	8.83%	-0.50%
Travel Expense	44,476	1,322.22	2.97%	5.36%
Training/Prof Development	6,000	0	0.00%	8.33%
Supplies/Equipment	97,063	1,138.52	1.17%	7.16%
Miscellaneous Expenses	549,811	31,781.65	5.78%	2.55%
In-Kind	465,451	2,713.83	0.58%	7.75%
Total Expenses	4,604,777	236,910.44	5.14%	3.19%
Excess/Loss	0	219,979.00	4.84%	-4.84%

- a.) **Travel** - This budget is annualized. Some staff are budgeted to attend out of state conferences which have not occurred at this time.
- b.) **Training/Prof Development** - VOCA staff training which will not occur until later in the year.
- c.) **Supplies/Equipment** - Equipment and software are budgeted to be purchased throughout the year.

** As approved by the Board excess revenues for the following: Gladys Schrag/WellMed/Florida Blue/American House Foundation/Caregiver Connect/Client Unmet Needs/Diapers for Dignity were brought forward from Board Designated Assets to 2019 to cover program losses as.

Explanations for Variances

<u>1/31/2019</u> <u>Revenues</u>	% YTD Over/Under Budget	Explanations
CCE Intake	5.86%	This is a unit rate program. Revenue is drawn down as units are earned. The contract end date for this program is 6/18
LSP (Local Service Program)	8.33%	These dollars are allocated in PSA5 January to June each year. Due to the change in DOEA's procedure we now draw down OAA dollars once our advance is met we then draw down LSP Admin then revert back to Oaa.
VOCA	8.33%	This contract is on a Federal Fiscal year beginning 10/01. This is a cost reimbursed contract.
VA CDC	8.33%	These dollars are earned as administration based on the tier of each VA client. This is not cost reimbursed.
WellMed	8.33%	Dollars moved from Board Designated Assets in 2019 to cover program costs.
Senior Citizen Services	8.33%	These dollars are for the purchase of adult diapers in Pinellas County.
Interest	8.33%	Interest was not budgeted, this is earned on the Gladys Schrag, and other AAAPP funds not associated with grants.
Miscellaneous	8.33%	Miscellaneous revenue was not budgeted.
* Donations	8.33%	This includes the Gladys Schrag donation. This revenue is utilized to offset program losses that occur.
Annual Event	8.33%	This was not budgeted.

* Explanation of Excess Revenue: Gladys Schrag/SHINE/VA/Senior Citizen Services/MIPPA