

Area Agency on Aging of Pasco-Pinellas, Inc.
 Unaudited Revenue and Expenditure Report
 January 01, 2018 to December 31, 2018

	Budget Annual	Actual YTD	Actual % of Annual Budget	Target 100.00% Variance
Revenues				
OAA Admin	660,100	681,905.76	103.30%	-3.30%
OAA General Revenue	27,690	27,690.00	100.00%	0.00%
OAA I&R	322,745	365,353.13	113.20%	-13.20%
OUTREACH TITLE IIIB	0	29,701.38	0.00%	100.00%
TITLE IIIB INTAKE	137,417	144,579.54	105.21%	-5.21%
LAN	175,623	175,623.00	100.00%	0.00%
CCE Admin	68,071	68,071.00	100.00%	0.00%
CCE Intake	330,000	356,476.04	108.02%	-8.02%
HCE Admin	78,002	78,002.00	100.00%	0.00%
OAA Title III E	214,416	247,950.68	115.64%	-15.64%
OAA Title VII	21,267	21,266.91	100.00%	0.00%
ADI INTAKE	110,161	161,239.52	146.37%	-46.37%
SMP (DOEA)	0	14,692.50	0.00%	100.00%
Med Waiver Specialist	169,954	147,007.28	86.50%	13.50%
BANK SAFE	0	550	0.00%	100.00%
MIPPA	112,525	145,280.49	129.11%	-29.11%
EHEAP	26,617	40,826.02	153.38%	-53.38%
SHINE	315,300	341,125.41	108.19%	-8.19%
LSP	99,035	99,036.00	100.00%	0.00%
Medicaid Waiver ADRC	360,707	341,906.30	94.79%	5.21%
VOCA	199,658	169,905.12	85.10%	14.90%
Senior Citizen Services	0	10,132.12	0.00%	100.00%
American Housing Foundation	0	2,165.00	0.00%	100.00%
WEINBERG FOUNDATION (HURRICANE)	0	32,495.51	0.00%	100.00%
VA CDC	388,039	360,070.50	92.79%	7.21%
WELL MED	0	9,133.60	0.00%	100.00%
PINELLAS COMMUNITY FOUNDATION	0	10,000.00	0.00%	100.00%
FLORIDA BLUE FOUNDATION	0	0	0.00%	100.00%
Miscellaneous	20,000	1,985.16	9.93%	90.07%
Interest	0	3,205.62	0.00%	100.00%
Donations	0	9,349.78	0.00%	100.00%
Annual Event	0	25,939.09	0.00%	100.00%
In-Kind	416,010	547,874.34	131.70%	-31.70%
Total Revenues	4,253,337	4,670,538.80	109.81%	-9.81%
Expenses				
Salaries	2,131,042	2,060,855.61	96.71%	3.29%
Fringe Benefits	762,400	689,212.34	90.40%	9.60%
Rent	267,332	268,794.30	100.55%	-0.55%
Utilities	66,790	66,373.65	99.38%	0.62%
Insurance	30,501	25,928.26	85.01%	14.99%
Travel Expense	45,202	29,855.53	66.05%	33.95%
Training/Prof Development	29,660	564	1.90%	98.10%
Supplies/Equipment	80,588	100,955.36	125.27%	-25.27%
Miscellaneous Expenses	423,812	401,170.15	94.66%	5.34%
In-Kind	416,010	547,874.34	131.70%	-31.70%
Total Expenses	4,253,337	4,191,583.54	98.55%	1.45%
Excess/Loss	0	478,955.00	11.26%	-11.26%

a.) **Benefits** - This is due to vacant positions as well as staff that are not yet eligible for our 401K.

b.) **Insurance** - Insurance was less than anticipated for 2018 but is expected to increase for 2019.

c.) **Travel** - This budget is annualized. We will not be full expended in this budget line.

d.) **Training/Prof Development** - We do not anticipate being fully expended in this line item.

e.) **Supplies/Equipment** - Equipment was purchased for new staff as well as replacement for older PC's and laptops. Software was also purchased.

Miscellaneous Expenses - This category includes (consultants, contractual, office supplies, equipment lease, postage, va payment, volunteer expense, depreciation and background screening. These expenses will vary monthly.

** As approved by the Board excess revenues for the following: Gladys Schrag/WellMed/Florida Blue/American House Foundation/Caregiver Connect/Client Unmet Needs/Diapers for Dignity are to be brought forward to 2019 to cover program losses as Board Designated Assets.

Explanations for Variances

12/31/2018

Revenues

% YTD
Over/Under
Budget

Explanations

<i>Older Americans Act Information & Referral</i>	-13.20%	This is a unit rate program. Revenue is drawn down as units are earned. This contract is on a calendar year.
<i>Outreach TITLE IIIB</i>	100.00%	This is a unit rate program which began in September 2018. Revenue is drawn down as units are earned.
<i>Title IIIB Intake</i>	-5.21%	This is a unit rate program. Revenue is drawn down as units are earned. This contract is on a calendar year.
<i>CCE Intake</i>	-8.02%	This is a unit rate program. Revenue is drawn down as units are earned. This is on a State Fiscal Year.
<i>Older Americans Act Title III E</i>	-15.64%	This is a unit rate program. Revenue is drawn down as units are earned. This contract is on a calendar year.
<i>Alzheimer's Disease Initiative Intake</i>	-46.37%	This is a unit rate program. Revenue is drawn down as units are earned. This contract is on a State Fiscal Year.
<i>Med Waiver Specialist</i>	13.50%	This contract is on a State Fiscal Year. This is a cost reimbursed contract. Some months will be high and some low.
<i>Bank Safe</i>	100.00%	This was not budgeted. DOEA issued a purchase order for materials for staff to disseminate information to banks.
<i>ADRC</i>	5.21%	This contract is on a State Fiscal Year. In the new contract year we have had one staff person out on medical leave without pay for the month of August and the first payroll in September.
<i>EHEAP</i>	-53.38%	This is cost reimbursed some months will be high and some low. This contract was extended to 9/30/18. We were not fully expended at 9/30/18 due to the lateness of the additional funds the Department did not distribute until August.
<i>SHINE</i>	-8.19%	This program is drawn down based on 1/12 of the allocation. Due to the varying payrolls some months will be in deficit. Overall we are underexpended. This contract ends 3/31.
**MIPPA	-29.11%	This program is reimbursed based on units of service. Some months will be over and some under. This contract is on a Federal Fiscal Year.
<i>VOCA</i>	14.90%	This contract is on a Federal Fiscal year beginning 10/01. This is a cost reimbursed contract.
<i>Senior Citizens Services</i>	100.00%	This grant was awarded in December and therefore not a part of the agency budget.
<i>American Housing Foundation</i>	100.00%	This grant was awarded in 2018 and therefore not a part of the agency budget.
<i>Weinberg Foundation (for Hurricane Irma)</i>	100.00%	These dollars were allocated from PSA7 for individuals 60+ for damage done by Hurricane Irma that was not reimbursed by FEMA or insurance.
<i>VA CDC</i>	7.21%	These dollars are earned as administration based on the tier of each VA client. This is not cost reimbursed.
<i>Well Med</i>	100.00%	This grant was awarded in December and therefore not a part of the agency budget. These dollars are to assist client needs.
<i>Pinellas Community Foundation</i>	100.00%	This grant was awarded in December and therefore not a part of the agency budget. These dollars are for the purchase of adult diapers in Pinellas County.
<i>Interest</i>	100.00%	Interest was not budgeted, this is earned on the Gladys Schrag, and other AAAPP funds not associated with grants.
<i>Miscellaneous</i>	90.07%	Miscellaneous revenue was not budgeted.
<i>* Donations</i>	100.00%	This includes the Gladys Schrag donation. This revenue is utilized to offset program losses that occur.
<i>Annual Event</i>	100.00%	This was not budgeted.

* Explanation of Excess Revenue: Gladys Schrag/SHINE/VA/Senior Citizen Services/MIPPA/SMP