

Area Agency on Aging of Pasco-Pinellas, Inc.
Unaudited Revenue and Expenditure Report
January 01, 2018 to November 30, 2018

Agenda Item # 7 C
 01-14-19

	<i>Budget Annual</i>	<i>Actual YTD</i>	<i>Actual % of Annual Budget</i>	<i>Target 91.67% Variance</i>
Revenues				
OAA Admin	660,100	610,109.37	92.43%	-0.76%
OAA General Revenue	27,690	25,382.50	91.67%	0.00%
OAA I&R	322,745	262,492.11	81.33%	10.34%
OUTREACH TITLE IIIB	0	11,307.24	0.00%	91.67%
TITLE IIIB INTAKE	137,417	115,203.35	83.83%	7.83%
LAN	175,623	152,682.71	86.94%	4.73%
CCE Admin	68,071	62,398.42	91.67%	0.00%
CCE Intake	330,000	330,575.31	100.17%	-8.51%
HCE Admin	78,002	71,501.83	91.67%	0.00%
OAA Title III E	214,416	186,350.19	86.91%	4.76%
OAA Title VII	21,267	12,723.81	59.83%	31.84%
ADI INTAKE	110,161	152,293.81	138.25%	-46.58%
SMP (DOEA)	0	11,754.00	0.00%	91.67%
Med Waiver Specialist	169,954	134,057.99	78.88%	12.79%
BANK SAFE	0	550	0.00%	91.67%
MIPPA	112,525	132,178.66	117.47%	-25.80%
EHEAP	26,617	36,894.10	138.61%	-46.94%
SHINE	315,300	314,850.38	99.86%	-8.19%
LSP	99,035	99,036.00	100.00%	-8.33%
Medicaid Waiver ADRC	360,707	309,944.96	85.93%	5.74%
VOCA	199,658	159,731.56	80.00%	11.66%
Senior Citizen Services	0	20,850.00	0.00%	91.67%
American Housing Foundation	0	5,000.00	0.00%	91.67%
WEINBERG FOUNDATION (HURRICANE	0	32,495.51	0.00%	91.67%
VA CDC	388,039	259,151.78	66.78%	24.88%
WELL MED	0	51,393.47	0.00%	91.67%
PINELLAS COMMUNITY FOUNDATION	0	30,000.00	0.00%	91.67%
FLORIDA BLUE FOUNDATION	34,000	34,000.00	0.00%	91.67%
Miscellaneous	20,000	1,381.27	6.91%	84.76%
Interest	0	2,819.27	0.00%	91.67%
Donations	0	93,289.75	0.00%	91.67%
Annual Event	0	25,939.09	0.00%	91.67%
In-Kind	416,010	547,220.94	131.54%	-39.87%
Total Revenues	4,287,337	4,295,559.38	100.19%	-8.53%
Expenses				
Salaries	2,131,042	1,825,485.45	85.66%	6.01%
Fringe Benefits	762,400	620,642.45	81.41%	10.26%
Rent	267,332	246,460.97	92.19%	-0.53%
Utilities	66,790	63,050.26	94.40%	-2.73%
Insurance	30,501	23,784.11	77.98%	13.69%
Travel Expense	45,202	28,688.77	63.47%	28.20%
Training/Prof Development	29,660	495	1.67%	90.00%
Supplies/Equipment	80,588	60,943.09	75.62%	16.04%
Miscellaneous Expenses	423,812	350,992.79	82.82%	8.85%
In-Kind	416,010	547,220.94	131.54%	-39.87%
Total Expenses	4,253,337	3,767,763.83	88.58%	3.08%
Excess/Loss	34,000	527,795.55	11.61%	-11.61%

- a.) **Salaries** - We are in the process of hiring new staff for the vacancies.
- b.) **Benefits** - This is due to vacant positions as well as staff that are not yet eligible for our 401K.
- c.) **Insurance** - Insurance was less than anticipated for 2018 but is expected to increase for 2019.
- d.) **Travel** - This budget is annualized. We will not be full expended in this budget line.
- e.) **Training/Prof Development** - We do not anticipate being fully expended in this line item.

f.) **Miscellaneous Expenses** - This category includes (consultants, contractual, office supplies, equipment lease, postage, va payment, volunteer expense, depreciation and background screening. These expenses will vary monthly.

*Revenue: Gladys Schrag \$83,566/VA \$81,600/SHINE \$78,544/MIPPA \$85,217/PCF \$15,250/SMP \$9,911/WellMed \$44,526/American House Foundation \$5,000/Pinellas Community Foundation \$33,419/Florida Blue Foundation \$34,000
 ** As approved by the Board excess revenues for the following: Gladys Schrag/WellMed/Florida Blue/American House Foundation are to be brought forward to 2018 to cover program losses as Board Designated Assets.

Explanations for Variances

11/30/2018

Revenues

% YTD
Over/Under
Budget

Explanations

<i>Older Americans Act - Administration</i>	0.76%	Local Service Program dollars are drawn down prior to OAA dollars. Federal dollars are dollars of last resort. This contract is on a calendar year
<i>Older Americans Act Information & Referral</i>	10.34%	This is a unit rate program. Revenue is drawn down as units are earned. This contract is on a calendar year.
<i>Outreach TITLE IIIB</i>	91.67%	This is a unit rate program which began in September 2018. Revenue is drawn down as units are earned.
<i>Title IIIB Intake</i>	7.83%	This is a unit rate program. Revenue is drawn down as units are earned. This contract is on a calendar year.
<i>CCE Intake</i>	-8.50%	This is a unit rate program. Revenue is drawn down as units are earned. This is on a State Fiscal Year.
<i>Elder Abuse Prevention Title VII</i>	31.83%	This program requires a quarterly report for which we are paid it not a cost reimbursed program. All revenue will be drawn down in the last quarter. This purchase order is on a calendar year.
<i>Alzheimer's Disease Initiative Intake</i>	-46.58%	This is a unit rate program. Revenue is drawn down as units are earned. This contract is on a State Fiscal Year.
<i>Senior Medicare Program</i>	91.67%	This contract is drawn down based on 1/12 of the total contract each month.
<i>Med Waiver Specialist</i>	12.79%	This contract is on a State Fiscal Year. This is a cost reimbursed contract. Some months will be high and some low.
<i>Bank Safe</i>	91.67%	This was not budgeted. DOEA issued a purchase order for materials for staff to disseminate information to banks.
<i>ADRC</i>	5.74%	This contract is on a State Fiscal Year. In the new contract year we have had one staff person out on medical leave without pay for the month of August and the first payroll in September.
<i>EHEAP</i>	-46.95%	This is cost reimbursed some months will be high and some low. This contract was extended to 9/30/18. We were not fully expended at 9/30/18 due to the lateness of the additional funds the Department did not distribute until August.
<i>SHINE</i>	-8.19%	This program is drawn down based on 1/12 of the allocation. Due to the varying payrolls some months will be in deficit. Overall we are underexpended. This contract ends 3/31.
<i>**MIPPA</i>	-25.80%	This program is reimbursed based on units of service. Some months will be over and some under. This contract is on a Federal Fiscal Year.
<i>LSP (Local Service Program)</i>	-8.33%	These dollars are allocated in PSA5 January to June each year. Due to the change in DOEA's procedure we now draw down OAA dollars once our advance is met we then draw down LSP Admin then revert back to OAA.
<i>VOCA</i>	11.67%	This contract is on a Federal Fiscal year beginning 10/01. This is a cost reimbursed contract.
<i>Senior Citizens Services</i>	91.67%	This grant was awarded in December and therefore not a part of the agency budget.
<i>American Housing Foundation</i>	91.67%	This grant was awarded in 2018 and therefore not a part of the agency budget.
<i>Weinberg Foundation (for Hurricane Irma)</i>	91.67%	These dollars were allocated from PSA7 for individuals 60+ for damage done by Hurricane Irma that was not reimbursed by FEMA or insurance.
<i>VA CDC</i>	24.89%	These dollars are earned as administration based on the tier of each VA client. This is not cost reimbursed.
<i>Well Med</i>	91.67%	This grant was awarded in December and therefore not a part of the agency budget. These dollars are to assist client needs.
<i>Pinellas Community Foundation</i>	91.67%	This grant was awarded in December and therefore not a part of the agency budget. These dollars are for the purchase of adult diapers in Pinellas County.
<i>Interest</i>	91.67%	Interest was not budgeted, this is earned on the Gladys Schrag, and other AAAPP funds not associated with grants.
<i>Miscellaneous</i>	91.67%	Miscellaneous revenue was not budgeted.
<i>* Donations</i>	91.67%	This includes the Gladys Schrag donation. This revenue is utilized to offset program losses that occur.
<i>Annual Event</i>	91.67%	This was not budgeted.

* Explanation of Excess Revenue: Gladys Schrag/SHINE/VA/Senior Citizen Services/MIPPA/SMP