

Area Agency on Aging of Pasco-Pinellas, Inc.
 Unaudited Revenue and Expenditure Report
 January 01, 2018 to July 31, 2018

	Budget Annual	Actual YTD	Actual % of Annual Budget	Target 58.33% Variance
Revenues				
OAA Admin	660,100	331,856.77	50.27%	8.06%
OAA General Revenue	27,690	16,152.50	58.33%	0.00%
OAA I&R	322,745	143,874.70	44.58%	13.75%
TITLE IIIB INTAKE	137,417	69,408.96	50.51%	7.82%
LAN	175,623	93,077.74	53.00%	5.33%
CCE Admin	68,071	39,708.08	58.33%	0.00%
CCE Intake	330,000	214,386.41	64.97%	-6.63%
HCE Admin	78,002	45,501.17	58.33%	0.00%
OAA Title III E	214,416	116,112.04	54.15%	4.18%
OAA Title VII	21,267	11,134.00	52.35%	5.98%
ADI INTAKE	110,161	116,093.13	105.38%	-47.05%
Med Waiver Specialist	169,954	93,897.90	55.25%	3.08%
BANK SAFE	0	550	0.00%	58.33%
MIPPA	112,525	79,425.00	70.58%	-12.25%
EHEAP	26,617	23,733.35	89.17%	-30.83%
SHINE	315,300	210,200.26	66.67%	-8.33%
LSP	99,035	99,036.00	100.00%	-41.67%
Medicaid Waiver ADRC	360,707	210,138.13	58.26%	0.08%
VOCA	199,658	108,784.13	54.49%	3.85%
Senior Citizen Services	0	20,850.00	0.00%	58.33%
WEINBERG FOUNDATION (HURRICANE	0	32,495.51	0.00%	58.33%
VA CDC	388,039	139,967.82	36.07%	22.26%
WELL MED	0	50,000.00	0.00%	58.33%
PINELLAS COMMUNITY FOUNDATION	0	10,000.00	0.00%	58.33%
VA Overpayment	0	278.93	0.00%	58.33%
Miscellaneous	20,000	318.2	1.59%	56.74%
Interest	0	1,382.06	0.00%	58.33%
Donations	0	89,775.57	0.00%	58.33%
Annual Event	0	25,939.09	0.00%	58.33%
In-Kind	416,010	521,235.94	125.29%	-66.96%
Total Revenues	4,253,337	2,915,313.39	68.54%	-10.21%
Expenses				
Salaries	2,131,042	1,125,500.53	52.81%	5.52%
Fringe Benefits	762,400	395,501.00	51.88%	6.46%
Rent	267,332	155,666.65	58.23%	0.10%
Utilities	66,790	43,598.14	65.28%	-6.94%
Insurance	30,501	15,977.42	52.38%	5.95%
Travel Expense	45,202	20,715.80	45.83%	12.50%
Training/Prof Development	29,660	495	1.67%	56.66%
Supplies/Equipment	80,588	43,114.08	53.50%	4.83%
Miscellaneous Expenses	423,812	210,082.27	49.57%	8.76%
In-Kind	416,010	521,235.94	125.29%	-66.96%
Total Expenses	4,253,337	2,531,886.83	59.53%	-1.19%
Excess/Loss	0	383,426.00	9.01%	-9.01%

- a.) **Salaries** - We have a few vacancies that have not yet been filled.
- b.) **Benefits** - This is due to vacant positions as well as staff that are not yet eligible for our 401k.
- c.) **Utilities** - There were additional expenses in June due to switching the phone system from Windstream to Star 2 Star.
- d.) **Insurance** - Insurance was less than anticipated for 2018 but is expected to increase for 2019.
- e.) **Travel** - This budget is annualized. Some months will be high and some low.
- f.) **Training/Prof Development** - We do not anticipate being fully expended in this line item.
- Miscellaneous Expenses** - This category includes (consultants, contractual, office supplies, equipment lease, postage, va
- g.) payment, volunteer expense, depreciation and background screening. These expenses will vary monthly.

* Excess revenue: Gladys Schrag \$84,169/VA \$40,000/SHINE \$59,898/MIPPA \$47,485/PCF \$17,657/WellMed \$49,350/American House Foundation \$5,000/Agency Admin \$10,082

** As approved by the Board excess revenues for the following: Gladys Schrag/WellMed are to be brought forward to 2018 to cover program losses as Board Designated Assets.

Explanations for Variances

7/31/2018 % YTD
 Revenues Over/Under Budget

Revenues	% YTD Over/Under Budget	Explanations
Older Americans Act - Administration	8.06%	Local Service Program dollars are drawn down prior to OAA dollars. Federal dollars are dollars of last resort. This contract is on a calendar year.
Older Americans Act Information & Referral	13.75%	This is a unit rate program. Revenue is drawn down as units are earned. This contract is on a calendar year.
Title IIB Intake	7.82%	This is a unit rate program. Revenue is drawn down as units are earned. This contract is on a calendar year.
Older Americans Act-LAN	5.33%	This is a cost reimbursed program. Some months will be high and some low. This contract is on a calendar year.
CCE Intake	-6.64%	This is a unit rate program. Revenue is drawn down as units are earned. This is on a State Fiscal Year.
Elder Abuse Prevention Title VII	5.98%	This program requires a quarterly report for which we are paid it not a cost reimbursed program. All revenue will be drawn down in the last quarter. This purchase order is on a calendar year.
Alzheimer's Disease Initiative Intake	-47.05%	This is a unit rate program. Revenue is drawn down as units are earned. This contract is on a State Fiscal Year.
Bank Safe	58.33%	This was not budgeted. DOEA issued a purchase order for materials for staff to disseminate information to banks.
EHEAP	-30.84%	This is cost reimbursed some months will be high and some low. This contract was extended to 9/30/18.
SHINE	-8.34%	This program is drawn down based on 1/12 of the allocation. Due to the varying payrolls some months will be in deficit. Overall we are underexpended. This contract ends 3/31.
**MIPPA	-12.25%	This program is reimbursed based on units of service. Some months will be over and some under. This contract is on a Federal Fiscal Year.
LSP (Local Service Program)	-41.67%	These dollars are allocated in PSAs January to June each year. Due to the change in DOEAs procedure we now draw down OAA dollars once our advance is met we then draw down LSP Admin then revert back to OAA. This contract is fully expended.
Senior Citizens Services	58.33%	This grant was awarded in December and therefore not a part of the agency budget.
Weinberg Foundation (for Hurricane Irma)	58.33%	These dollars were allocated from PSA7 for individuals 60+ for damage done by Hurricane Irma that was not reimbursed by FEMA or insurance.
VA CDC	22.26%	These dollars are earned as administration based on the tier of each VA client. This is not cost reimbursed.
Pinellas Community Foundation	58.33%	This grant was awarded in December and therefore not a part of the agency budget. These dollars are for the purchase of adult diapers in Pinellas County.
Interest	58.33%	Interest was not budgeted, this is earned on the Gladys Schrag, and other AAAPP funds not associated with grants.
Miscellaneous	56.74%	Miscellaneous revenue was not budgeted.
* Donations	58.33%	This includes the Gladys Schrag donation. This revenue is utilized to offset program losses that occur.
Annual Event	58.33%	This was not budgeted.

* Explanation of Excess Revenue: Gladys Schrag/SHINENA/Senior Citizen Services/MIPPA