

**Area Agency on Aging of Pasco-Pinellas, Inc.**  
**Unaudited Revenue and Expenditure Report**  
**January 01, 2018 to February 28, 2018**

Agenda Item # 12  
04/16/18

<b>Revenues</b>	<b>Budget Annual</b>	<b>Actual YTD</b>	<b>Actual % of Annual Budget</b>	<b>Target 16.67% Variance</b>
OAA Admin	660,100	98,295.29	14.89%	1.78%
OAA General Revenue	27,690	4,615.00	16.67%	0.00%
OAA I&R	322,745	50,576.04	15.67%	1.00%
TITLE III B INTAKE	137,417	15,752.23	11.46%	5.20%
LAN	175,623	22,439.29	12.78%	3.89%
CCE Admin	68,071	11,345.16	16.67%	0.00%
CCE Intake	330,000	38,281.29	11.60%	5.07%
HCE Admin	78,002	13,000.34	16.67%	0.00%
OAA Title III E	214,416	30,420.75	14.19%	2.48%
OAA Title VII	21,267	3,307.15	15.55%	1.12%
ADI INTAKE	110,161	13,520.75	12.27%	4.39%
Med Waiver Specialist	169,954	23,820.69	14.02%	2.65%
MIPPA	112,525	13,850.00	12.31%	4.36%
EHEAP	26,617	5,643.44	21.20%	-4.54%
SHINE	315,300	52,550.06	16.67%	0.00%
LSP	99,035	0	0.00%	16.67%
Medicaid Waiver ADRC	360,707	51,782.28	14.36%	2.31%
VOCA	199,658	26,405.97	13.23%	3.44%
Senior Citizen Services	0	10,000.00	100.00%	-83.33%
WEINBERG FOUNDATION (HURRICANE IRMA)	0	23,674.10	100.00%	-83.33%
VA CDC	388,039	52,098.00	13.43%	3.24%
PINELLAS COMMUNITY FOUNDATION	0	10,000.00	100.00%	-83.33%
Miscellaneous	20,000	148.2	0.74%	15.93%
Interest	0	643.94	100.00%	-83.33%
Donations	0	84,958.57	100.00%	-83.33%
Annual Event	0	4,085.00	100.00%	-83.33%
In-Kind	416,010	104,027.19	25.01%	-8.34%
<b>Total Revenues</b>	<b>4,253,337</b>	<b>765,240.73</b>	<b>17.99%</b>	<b>-1.32%</b>
<b>Expenses</b>				
Salaries	2,131,042	275,065.81	12.91%	3.76%
Fringe Benefits	762,400	105,673.10	13.86%	2.81%
Rent	267,332	44,000.00	16.46%	0.21%
Utilities	66,790	11,751.44	17.59%	-0.93%
Insurance	30,501	5,294.82	17.36%	-0.69%
Travel Expense	45,202	4,216.98	9.33%	7.34%
Training/Prof Development	29,660	495	1.67%	15.00%
Supplies/Equipment	80,588	7,741.33	9.61%	7.06%
Miscellaneous Expenses	423,812	47,882.03	11.30%	5.37%
In-Kind	416,010	104,027.19	25.01%	-8.34%
<b>Total Expenses</b>	<b>4,253,337</b>	<b>606,147.70</b>	<b>14.25%</b>	<b>2.42%</b>
<b>Excess/Loss</b>	<b>0</b>	<b>159,093.03</b>	<b>3.74%</b>	<b>1.09%</b>

a.) **Travel** - This line item will vary month to month. December will have higher travel due to SE4A. We do not anticipate being fully expended in this line item.

b.) **Training/Prof Development** - This budget is annualized. Some months will be high and some low.

c.) **Supplies/Equipment** - The purchase of equipment will occur sporadically throughout the year. We do not anticipate being fully expended in this line item.

d.) **Miscellaneous Expenses** - This category includes (consultants, contractual, office supplies, equipment lease, postage, va payment, volunteer expense, depreciation and background screening. These expenses will vary monthly.

\* Excess revenue: Gladys Schrag \$84,125.7/VA \$16,092.38/SHINE \$16,458.68/MIPPA \$6,281.18/PCF \$10,000/HURRICANE IRMA \$12,668.88

\*\* As approved by the Board excess revenues for the following: Gladys Schrag /Pinellas Community Foundation/Hurricane Irma/Sr Citizen Svcs are to be brought forward from 2017 to 2018 to cover program losses as Board Designated Assets.

**Explanations for Variances**

2/28/2018 Revenues	% YTD		Explanations
	Over/Under	Budget	
Title IIIB Intake	5.21%		This is a unit rate program. There were not enough units earned to draw down the revenue. Dollars were moved to I&R as there were more units than dollars in this program.
CCE Intake	5.07%		This is a unit rate program. Revenue is drawn down as units are earned. The contract end date for this program is 6/18
LSP (Local Service Program)	16.67%		These dollars are allocated in PSAs January to June each year. Due to the change in DOEA's procedure we now draw down OAA dollars once our advance is met we then draw down LSP Admin then revert back to Oaa.
Senior Citizens Services	16.67%		This grant was awarded in December and therefore not a part of the agency budget.
Weinberg Foundation (for Hurricane Irma)	16.67%		These dollars were allocated from PSA7 for individuals 60+ for damage done by Hurricane Irma that was not reimbursed by FEMA or Insurance.
Pinellas Community Foundation	16.67%		This grant was awarded in December and therefore not a part of the agency budget. These dollars are for the purchase of adult diapers in Pinellas County.
Pinellas Community Foundation	16.67%		Interest was not budgeted, this is earned on the Gladys Schrag, and other AAAPP funds not associated with grants.
Miscellaneous	16.67%		Miscellaneous revenue was not budgeted.
* Donations	16.67%		This includes the Gladys Schrag donation. This revenue is utilized to offset program losses that occur.
Annual Event	16.67%		This was not budgeted.

\* Explanation of Excess Revenue: Gladys Schrag/SHINENVA/Senior Citizen Services/MIPPA