

Area Agency on Aging of Pasco-Pinellas, Inc.
Unaudited Revenue and Expenditure Report
January 01, 2018 to March 31, 2018

Agenda Item # 8 C
05/21/18

Revenues	Budget Annual	Actual YTD	Actual % of Annual Budget	Target 25.00% Variance
OAA Admin	660,100	111,866.39	16.95%	8.05%
OAA General Revenue	27,690	6,922.50	25.00%	0.00%
OAA I&R	322,745	55,955.04	17.34%	7.66%
TITLE IIIB INTAKE	137,417	25,961.40	18.89%	6.11%
LAN	175,623	34,860.26	19.85%	5.15%
CCE Admin	68,071	17,017.74	25.00%	0.00%
CCE Intake	330,000	58,992.37	17.88%	7.12%
HCE Admin	78,002	19,500.51	25.00%	0.00%
OAA Title III E	214,416	46,037.15	21.47%	3.53%
OAA Title VII	21,267	4,964.99	23.35%	1.65%
ADI INTAKE	110,161	21,436.82	19.46%	5.54%
Med Waiver Specialist	169,954	37,001.19	21.77%	3.23%
MIPPA	112,525	18,350.00	16.31%	8.69%
EHEAP	26,617	8,537.47	32.08%	-7.08%
SHINE	315,300	78,825.11	25.00%	0.00%
LSP	99,035	53,173.21	53.69%	-28.69%
Medicaid Waiver ADRC	360,707	76,762.51	21.28%	3.72%
VOCA	199,658	43,942.42	22.01%	2.99%
Senior Citizen Services	0	10,000.00	0.00%	25.00%
WEINBERG FOUNDATION (HURRICANE	0	26,574.10	0.00%	25.00%
VA CDC	388,039	80,297.91	20.69%	4.31%
WELL MED	0	50,000.00	0.00%	25.00%
PINELLAS COMMUNITY FOUNDATION	0	10,000.00	0.00%	25.00%
VA Overpayment	0	6.94	0.00%	25.00%
Miscellaneous	20,000	148.2	0.74%	24.26%
Interest	0	797.51	0.00%	25.00%
Donations	0	84,958.57	0.00%	25.00%
Annual Event	0	8,010.00	0.00%	25.00%
In-Kind	416,010	108,027.39	25.97%	-0.97%
Total Revenues	4,253,337	1,098,927.70	25.84%	-0.84%

Expenses				
Salaries	2,131,042	431,479.09	20.25%	4.75%
Fringe Benefits	762,400	160,380.82	21.04%	3.96%
Rent	267,332	66,333.33	24.81%	0.19%
Utilities	66,790	17,806.90	26.66%	-1.66%
Insurance	30,501	8,620.74	28.26%	-3.26%
Travel Expense	45,202	5,931.12	13.12%	11.88%
Training/Prof Development	29,660	495	1.67%	23.33%
Supplies/Equipment	80,588	11,160.53	13.85%	11.15%
Miscellaneous Expenses	423,812	79,009.23	18.64%	6.36%
In-Kind	416,010	108,027.39	25.97%	-0.97%
Total Expenses	4,253,337	889,244.15	20.91%	4.09%
Excess/Loss	0	209,683.00	4.93%	-4.93%

- a.) **Travel** - This line item will vary month to month. Two staff will attend the n4a conference.
- b.) **Training/Prof Development** - This budget is annualized. Some months will be high and some low.
- c.) **Supplies/Equipment** - The purchase of equipment will occur sporadically throughout the year. We do not anticipate being fully expended in this line item.
- d.) **Miscellaneous Expenses** - This category includes (consultants, contractual, office supplies, equipment lease, postage, va payment, volunteer expense, depreciation and background screening. These expenses will vary monthly.

* Excess revenue: Gladys Schrag \$84,156/VA \$22,100/SHINE \$21,107/MIPPA \$5,453/PCF \$10,000/HURRICANE IRMA \$4,369/WelMed \$50,000

** As approved by the Board excess revenues for the following: Gladys Schrag /Pinellas Community Foundation/Hurricane Irma/Sr Citizen Svcs are to be brought forward from 2017 to 2018 to cover program losses as Board Designated Assets.

Explanations for Variances

**3/31/2018
Revenues**

**% YTD
Over/Under
Budget**

Explanations

	% YTD Over/Under Budget	Explanations
Older Americans Act - Administration	8.05%	Local Service Program dollars are drawn down prior to OAA dollars. Federal dollars are dollars of last resort.
Older Americans Act Information & Referral	7.66%	This is a unit rate program. Revenue is drawn down as units are earned.
Title IIIB Intake	6.11%	This is a unit rate program. Revenue is drawn down as units are earned.
CCE Intake	7.12%	This is a unit rate program. Revenue is drawn down as units are earned.
Alzheimer's Disease Initiative Intake	5.54%	This is a unit rate program. Revenue is drawn down as units are earned.
EHEAP	-7.08%	This is cost reimbursed some months will be high and some low. This contract was extended to 9/30/18.
**MIPPA	8.69%	This program is reimbursed based on units of service. Some months will be over and some under.
LSP (Local Service Program)	-28.69%	These dollars are allocated in PSA5 January to June each year. Due to the change in DOE's procedure we now draw down OAA dollars once our advance is met we then draw down LSP Admin then revert back to Oaa.
Senior Citizens Services	25.00%	This grant was awarded in December and therefore not a part of the agency budget.
Weinberg Foundation (for Hurricane Irma)	25.00%	These dollars were allocated from PSA7 for individuals 60+ for damage done by Hurricane Irma that was not reimbursed by FEMA or insurance.
Pinellas Community Foundation	25.00%	This grant was awarded in December and therefore not a part of the agency budget. These dollars are for the purchase of adult diapers in Pinellas County.
Interest	25.00%	Interest was not budgeted, this is earned on the Gladys Schrag, and other AAAPP funds not associated with grants.
Miscellaneous	24.25%	Miscellaneous revenue was not budgeted.
* Donations	25.00%	This includes the Gladys Schrag donation. This revenue is utilized to offset program losses that occur.
Annual Event	25.00%	This was not budgeted.

* Explanation of Excess Revenue: Gladys Schrag/SHINE/VA/Senior Citizen Services/MIPPA