

Area Agency on Aging of Pasco-Pinellas, Inc.
Unaudited Revenue and Expenditure Report
January 01, 2018 to January 31, 2018

Agenda Item # 8 B
03/19/18

	<i>Budget Annual</i>	<i>Actual YTD</i>	<i>Actual % of Annual Budget</i>	<i>Target 8.33% Variance</i>
<u>Revenues</u>				
OAA Admin	660,100	37,696.82	5.71%	2.62%
OAA General Revenue	27,690	2,307.50	8.33%	0.00%
OAA I&R	322,745	25,534.70	7.91%	0.42%
TITLE IIIB INTAKE	137,417	5,450.70	3.97%	4.37%
LAN	175,623	9,737.15	5.54%	2.79%
CCE Admin	68,071	5,672.58	8.33%	0.00%
CCE Intake	330,000	17,489.86	5.30%	3.03%
HCE Admin	78,002	6,500.17	8.33%	0.00%
OAA Title III E	214,416	14,539.13	6.78%	1.55%
OAA Title VII	21,267	1,883.72	8.86%	-0.52%
ADI INTAKE	110,161	5,470.64	4.97%	3.37%
Med Waiver Specialist	169,954	10,597.87	6.24%	2.10%
MIPPA	112,525	8,475.00	7.53%	0.80%
EHEAP	26,617	3,091.75	11.62%	-3.28%
SHINE	315,300	26,275.03	8.33%	0.00%
LSP	99,035	0.00	0.00%	8.33%
Medicaid Waiver ADRC	360,707	23,447.40	6.50%	1.83%
VOCA	199,658	12,131.19	6.08%	2.26%
Hurricane IRMA	0	0.00	0.00%	8.33%
VA CDC	388,039	24,666.00	6.36%	1.98%
Pinellas Community Foundation	0	10,000.00	0.00%	8.33%
Miscellaneous	20,000	0.00	0.00%	8.33%
Interest	0	252.29	0.00%	8.33%
Donations	0	84,931.69	0.00%	8.33%
In-Kind	416,010	98,986.81	23.79%	-15.46%
Total Revenues	4,253,337	435,138.00	10.23%	-1.90%
<u>Expenses</u>				
Salaries	2,131,042	117,542.84	5.52%	2.82%
Fringe Benefits	762,400	49,713.67	6.52%	1.81%
Rent	267,332	21,666.67	8.10%	0.23%
Utilities	66,790	5,953.12	8.91%	-0.58%
Insurance	30,501	4,266.90	13.99%	-5.66%
Travel Expense	45,202	2,208.81	4.89%	3.45%
Training/Prof Development	29,660	470.00	1.58%	6.75%
Supplies/Equipment	80,588	3,927.48	4.87%	3.46%
Miscellaneous Expenses	423,812	16,594.15	3.92%	4.42%
In-Kind	416,010	98,986.81	23.79%	-15.46%
Total Expenses	4,253,337	321,330.45	7.55%	0.78%
Excess/Loss	0	113,807.55	2.68%	-2.68%

a.) **Insurance** - We added Cyber Liability which was not budgeted.

b.) **Training/Prof Development** - This budget is annualized. Some months will be high and some low.

* Excess revenue: Gladys Schrag \$84,098/VA \$12,617/SHINE \$12,576/MIPPA \$5,739

** As approved by the Board excess revenues for the following: Gladys Schrag and Pinellas Community Foundation is to be brought forward from 2017 to 2018 to cover program losses as Board Designated Assets.

Explanations for Variances

1/31/2018

% YTD
Over/Under
Budget

Explanations

Revenues

	% YTD Over/Under Budget	Explanations
<i>LSP (Local Service Program)</i>	8.33%	These dollars are allocated in PSA5 January to June each year. Due to the change in DOEA's procedure we now draw down OAA dollars once our advance is met we then draw down LSP Admin then revert back to Oaa.
<i>Pinellas Community Foundation</i>	8.33%	This grant was awarded in December and therefore not a part of the agency budget. These dollars are for the purchase of adult diapers in Pinellas County.
<i>Pinellas Community Foundation</i>	8.33%	Interest was not budgeted, this is earned on the Gladys Schrag, and other AAAPP funds not associated with grants.
<i>Miscellaneous</i>	8.33%	Miscellaneous revenue was not budgeted.
<i>* Donations</i>	8.33%	This includes the Gladys Schrag donation. This revenue is utilized to offset program losses that occur.

* Explanation of Excess Revenue: Gladys Schrag/SHINE/VA/Senior Citizen Services/MIPPA