

Area Agency on Aging of Pasco-Pinellas, Inc.
 Unaudited Revenue and Expenditure Report
 January 01, 2017 through December 31, 2017

Agenda Item # 8 B
 02/12/18

	Budget Annual	Actual YTD	Actual % of Annual Budget	Target 100.00% Variance
Revenues				
OAA Admin	657,508	677,634.70	103.06%	-3.06%
OAA General Revenue	27,690	27,690.00	100.00%	0.00%
OAA I&R	295,936	322,008.40	108.81%	-8.81%
TITLE IIIB INTAKE	177,467	143,443.42	80.83%	19.17%
LAN	175,623	175,623.00	100.00%	0.00%
CCE Admin	68,071	68,071.00	100.00%	0.00%
CCE Intake	290,000	264,072.53	91.06%	8.94%
HCE Admin	78,002	78,002.00	100.00%	0.00%
OAA Title III E	202,576	202,576.00	100.00%	0.00%
OAA Title VII	21,267	20,751.14	97.57%	2.43%
ADI INTAKE	80,000	100,132.12	125.17%	-25.17%
Med Waiver Specialist	169,954	171,270.09	100.77%	-0.77%
MIPPA	112,525	63,500.00	56.43%	43.57%
EHEAP	28,229	27,260.73	96.57%	3.43%
SHINE	610,922	323,391.27	52.93%	47.07%
LSP	99,036	99,036.00	100.00%	0.00%
Medicaid Waiver ADRC	352,640	342,948.18	97.25%	2.75%
VOCA	199,658	188,516.90	94.42%	5.58%
Senior Citizen Services	0	19,483.12	0.00%	100.00%
WEINBERG FOUNDATION (HURRIC)	0	25,000.00	0.00%	100.00%
VA CDC	388,039	286,237.00	73.77%	26.23%
VA Overpayment	0	1,374.83	0.00%	100.00%
Miscellaneous	0	5,486.40	0.00%	100.00%
Interest	0	2,742.98	0.00%	100.00%
Donations	0	90,928.99	0.00%	100.00%
Annual Event	0	16,762.67	0.00%	100.00%
In-Kind	411,300	555,640.57	135.09%	-35.09%
Total Revenues	4,446,443	4,299,584.04	96.70%	3.30%

Expenses				
Salaries	2,210,701	2,046,065.80	92.55%	7.45%
Fringe Benefits	752,310	667,457.02	88.72%	11.28%
Rent	234,545	259,166.70	110.50%	-10.50%
Utilities	69,786	67,945.28	97.36%	2.64%
Insurance	44,608	28,895.66	64.78%	35.22%
Travel Expense	51,994	25,404.16	48.86%	51.14%
Training/Prof Development	7,903	2,737.00	34.63%	65.37%
Supplies/Equipment	84,462	39,536.83	46.81%	53.19%
Miscellaneous Expenses	578,834	272,913.24	47.15%	52.85%
In-Kind	411,300	555,640.57	135.09%	-35.09%
Total Expenses	4,446,443	3,965,762.26	89.19%	10.81%

Excess/Loss 0 333,821.78 7.51% -7.51%

Salaries - There were two new positions budgeted that were not filled. One vacancy in I&R will
 a.) not be filled until we know more about our OAA Allocation based on the Federally proposed cuts to several major programs.

b.) **Fringe Benefits** - Benefits are less than budgeted due to vacant positions.

c.) **Rent** - Rental for annual meeting was budgeted under miscellaneous but included in this expense line.

d.) **Insurance** - Less than anticipated.

e.) **Travel** - This line item will vary month to month. December will have higher travel due to SE4A. We do not anticipate being fully expended in this line item.

f.) **Training/Prof Development** - This budget line will not be fully expended.

g.) **Supplies/Equipment** - The purchase of equipment will occur sporadically throughout the year. We do not anticipate being fully expended in this line item.

Miscellaneous Expenses - This category includes (consultants, contractual, office

h.) supplies, equipment lease, postage, va payment, volunteer expense, depreciation and background screening. These expenses will vary monthly.

* Excess revenue: MIPPA \$29,773/SHINE \$60,710/Gladys Schrag \$84,384/VA \$83,047/Weinberg Foundation \$23,674/Admin 45,093

** As approved by the Board excess revenues for the following: Gladys Schrag is to be brought forward each year to cover program losses as Board Designated Assets.

Explanations for Variances

12/31/2017 Revenues	% YTD Over/Under Budget	Explanations
<i>Older Americans Act Information & Referral</i>	-8.81%	This is a unit rate program. We moved dollars from Title IIIB Intake to drawn down more units in this program.
<i>Title IIIB Intake</i>	19.17%	This is a unit rate program. There were not enough units earned to draw down the revenue. Dollars were moved to I&R as there were more units than dollars in this program.
<i>CCE Intake</i>	8.94%	This is a unit rate program. Revenue is drawn down as units are earned. The contract end date for this program is 6/18
<i>Alzheimer's Disease Initiative Intake</i>	-25.17%	This program is reimbursed based on units of service. Some months will be over and some under. The contract end date for this program is 6/18
<i>SHINE</i>	47.07%	This program is drawn down based on 1/12 of the allocation. Due to the varying payrolls some months will be in deficit. Overall we are underexpended.
<i>**MIPPA</i>	43.57%	This program is reimbursed based on units of service. Some months will be over and some under.
<i>VOCA</i>	5.58%	This contract is on a Federal Fiscal year beginning 10/01. This is a cost reimbursed contract.
<i>Senior Citizens Services</i>	100.00%	This grant was awarded in December and therefore not a part of the agency budget.
<i>Weinberg Foundation (for Hurricane Irma)</i>	100.00%	These dollars were allocated from PSA7 for individuals 60+ for damage done by Hurricane Irma that was not reimbursed by FEMA or insurance.
<i>VA CDC</i>	26.23%	These dollars are earned as administration based on the tier of each VA client. This is not cost reimbursed.
<i>Interest</i>	100.00%	Interest was not budgeted, this is earned on the Gladys Schrag, and other AAAPP funds not associated with grants.
<i>Miscellaneous</i>	100.00%	Miscellaneous revenue was not budgeted.
<i>* Donations</i>	100.00%	This includes the Gladys Schrag donation. This revenue is utilized to offset program losses that occur.
<i>Annual Event</i>	100.00%	This was not budgeted.

* Explanation of Excess Revenue: Gladys Schrag/SHINE/VA/Senior Citizen Services/Weinberg Foundation/MIPPA