

Area Agency on Aging of Pasco-Pinellas, Inc.
 Unaudited Revenue and Expenditure Report
 January 01, 2017 through November 30, 2017

Agenda Item # 8 B
 01/08/18

	Budget Annual	Actual YTD	Actual % of Annual Budget	Target 91.67% Variance
Revenues				
OAA Admin	657,508	590,220.00	89.77%	1.90%
OAA General Revenue	27,690	25,382.50	91.67%	0.00%
OAA I&R	295,936	254,863.63	86.12%	5.55%
TITLE IIIB INTAKE	177,467	138,030.62	77.78%	13.89%
LAN	175,623	151,952.63	86.52%	5.14%
CCE Admin	68,071	62,398.41	91.67%	0.00%
CCE Intake	290,000	236,408.76	81.52%	10.15%
HCE Admin	78,002	71,501.83	91.67%	0.00%
OAA Title III E	202,576	158,185.88	78.09%	13.58%
OAA Title VII	21,267	12,775.48	60.07%	31.59%
ADI INTAKE	80,000	92,017.64	115.02%	-23.36%
Med Waiver Specialist	169,954	155,506.54	91.50%	0.17%
MIPPA	112,525	57,400.00	51.01%	40.66%
EHEAP	28,229	26,010.37	92.14%	-0.47%
SHINE	610,922	297,116.24	48.63%	43.03%
LSP	99,036	99,036.00	100.00%	-8.33%
Medicaid Waiver ADRC	352,640	307,483.94	87.19%	4.47%
VOCA	199,658	167,917.61	84.10%	7.56%
Senior Citizen Services	0	19,483.12	0.00%	91.67%
VA CDC	388,039	209,577.00	54.01%	37.66%
VA Overpayment	0	1,374.83	0.00%	91.67%
Miscellaneous	0	5,486.40	0.00%	91.67%
Interest	0	1,149.07	0.00%	91.67%
Donations	0	90,928.99	0.00%	91.67%
Annual Event	0	16,762.67	0.00%	91.67%
In-Kind	411,300	547,199.31	133.04%	-41.37%
Total Revenues	4,446,443	3,796,169.47	85.38%	6.29%

Expenses				
Salaries	2,210,701	1,828,962.90	82.73%	8.93%
Fringe Benefits	752,310	601,001.82	79.89%	11.78%
Rent	234,545	237,500.03	101.26%	-9.59%
Utilities	69,786	62,013.78	88.86%	2.80%
Insurance	44,608	24,628.76	55.21%	36.46%
Travel Expense	51,994	22,432.40	43.14%	48.52%
Training/Prof Development	7,903	2,737.00	34.63%	57.03%
Supplies/Equipment	84,462	37,459.64	44.35%	47.32%
Miscellaneous Expenses	578,834	239,917.58	41.45%	50.22%
In-Kind	411,300	547,199.31	133.04%	-41.37%
Total Expenses	4,446,443	3,603,853.22	81.05%	10.62%

Excess/Loss 0 192,316.00 4.33% -4.33%

a.) **Salaries** - There were two new positions budgeted that were not filled. One vacancy in I&R will not be filled until we know more about our OAA Allocation based on the Federally proposed cuts to several major programs.

b.) **Fringe Benefits** - Benefits are less than budgeted due to vacant positions.

c.) **Rent** - Rental for annual meeting was budgeted under miscellaneous but included in this expense line.

d.) **Insurance** - Less than anticipated.

e.) **Travel** - This line item will vary month to month. December will have higher travel due to SE4A. We do not anticipate being fully expended in this line item.

f.) **Training/Prof Development** - This budget line will not be fully expended.

g.) **Supplies/Equipment** - The purchase of equipment will occur sporadically throughout the year. We do not anticipate being fully expended in this line item.

Miscellaneous Expenses - This category includes (consultants, contractual, office

h.) supplies, equipment lease, postage, va payment, volunteer expense, depreciation and background screening. These expenses will vary monthly.

* Excess revenue: MIPPA \$23,586/Gladys Schrag \$84,357/VA \$35,316/SHINE \$46,411.

each year to cover program losses as Board Designated Assets.

Explanations for Variances

	11/30/2017	% YTD Over/Under Budget	Explanations
Older Americans Act Information & Referral	5.55%	This is a unit rate program. Revenue is drawn down as units are earned.	
Title IIIB Intake	13.89%	This is a unit rate program. Revenue is drawn down as units are earned.	
Older Americans Act-LAN	5.15%	This is a cost reimbursed program. Some months will be high and some low.	
CCE Intake	10.15%	This is a unit rate program. Revenue is drawn down as units are earned.	
Older Americans Act Title III E	13.58%	This is a unit rate program. Revenue is drawn down as units are earned.	
Elder Abuse Prevention Title VII	31.59%	This program requires a quarterly report for which we are paid it not a cost reimbursed program. All revenue will be drawn down in the last quarter.	
Alzheimer's Disease Initiative Intake	-23.35%	This program is reimbursed based on units of service. Some months will be over and some under.	
SHINE	43.04%	This program is drawn down based on 1/12 of the allocation. Due to the varying payrolls some months will be in deficit. Overall we are underexpended.	
**MIPPA	40.66%	This program is reimbursed based on units of service. Some months will be over and some under.	
LSP (Local Service Program)	-8.33%	These dollars are allocated in PSAs January to June each year. We were 100% expended as of 6/30	
VOCA	7.57%	This contract is on a Federal Fiscal year beginning 10/01. This is a cost reimbursed contract.	
Senior Citizens Services	91.67%	This grant was awarded in December and therefore not a part of the agency budget.	
VA CDC	37.66%	These dollars are earned as administration based on the tier of each VA client. This is not cost reimbursed.	
Interest	91.67%	Interest was not budgeted, this is earned on the Gladys Schrag, and other AAAPP funds not associated with grants.	
Miscellaneous	91.67%	Miscellaneous revenue was not budgeted.	
* Donations	91.67%	This includes the Gladys Schrag donation. This revenue is utilized to offset program losses that occur.	
Annual Event	91.67%	This was not budgeted.	

* Explanation of Excess Revenue: Gladys Schrag/SHINE/VA/Senior Citizen Services