

Area Agency on Aging of Pasco-Pinellas, Inc.
 Unaudited Revenue and Expenditure Report
 January 01, 2017 through September 30, 2017

Agenda Item # 7 B
 11/20/17

	Budget Annual	Actual YTD	Actual % of Annual Budget	Target 75.00% Variance
Revenues				
OAA Admin	657,508	402,807.89	61.26%	13.74%
OAA General Revenue	27,690	20,767.50	75.00%	0.00%
OAA I&R	295,936	185,672.01	62.74%	12.26%
TITLE IIIB INTAKE	177,467	116,335.15	65.55%	9.45%
LAN	175,623	116,056.96	66.08%	8.92%
CCE Admin	68,071	51,053.24	75.00%	0.00%
CCE Intake	290,000	182,166.23	62.82%	12.18%
HCE Admin	78,002	58,501.51	75.00%	0.00%
OAA Title III E	202,576	110,274.35	54.44%	20.56%
OAA Title VII	21,267	8,287.00	38.97%	36.03%
ADI INTAKE	80,000	75,662.59	94.58%	-19.58%
Med Waiver Specialist	169,954	124,152.36	73.05%	1.95%
MIPPA	112,525	42,200.00	37.50%	37.50%
EHEAP	28,229	21,018.43	74.46%	0.54%
SHINE	610,922	244,566.18	40.03%	34.97%
LSP	99,036	99,036.00	100.00%	-25.00%
Medicaid Waiver ADRC	352,640	246,113.81	69.79%	5.21%
VOCA	199,658	134,819.35	67.53%	7.47%
Senior Citizen Services	0	19,483.12	0.00%	75.00%
VA CDC	388,039	198,870.55	51.25%	23.75%
VA Overpayment	0	1,050.46	0.00%	75.00%
Miscellaneous	0	5,486.40	0.00%	75.00%
Interest	0	916.76	0.00%	75.00%
Donations	0	86,749.49	0.00%	75.00%
Annual Event	0	16,762.67	0.00%	75.00%
In-Kind	411,300	517,960.93	125.93%	-50.93%
Total Revenues	4,446,443	3,086,770.94	69.42%	5.58%

Expenses				
Salaries	2,210,701	1,404,946.87	63.55%	11.45%
Fringe Benefits	752,310	475,060.19	63.15%	11.85%
Rent	234,545	194,166.69	82.78%	-7.78%
Utilities	69,786	50,090.10	71.78%	3.22%
Insurance	44,608	12,715.68	28.51%	46.49%
Travel Expense	51,994	19,728.81	37.94%	37.06%
Training/Prof Development	7,903	0	0.00%	75.00%
Supplies/Equipment	84,462	28,300.07	33.51%	41.49%
Miscellaneous Expenses	578,834	197,089.18	34.05%	40.95%
In-Kind	411,300	517,960.93	125.93%	-50.93%
Total Expenses	4,446,443	2,900,058.52	65.22%	9.78%
Excess/Loss	0	186,712.00	4.20%	-4.20%

Salaries - There were two new positions budgeted that were not filled. One vacancy in I&R will

- a.) not be filled until we know more about our OAA Allocation based on the Federally proposed cuts to several major programs.
- b.) **Fringe Benefits** - Benefits are less than budgeted due to vacant positions.
- c.) **Rent** - Rental for annual meeting was budgeted under miscellaneous but included in this expense line.
- d.) **Insurance** - Less than anticipated.
- e.) **Travel** - This line item will vary month to month. December will have higher travel due to SE4A. We do not anticipate being fully expended in this line item.
- f.) **Training/Prof Development** - Budgeted but not utilized as of June.
- g.) **Supplies/Equipment** - The purchase of equipment will occur sporadically throughout the year. We do not anticipate being fully expended in this line item.
- h.) **Miscellaneous Expenses** - This category includes (consultants, contractual, office supplies, equipment lease, postage, va payment, volunteer expense, depreciation and background screening. These expenses will vary monthly.

* Excess revenue: MIPPA \$17,563/Gladys Schrag \$84,305/VA \$36,072/Senior Citizen Services \$1,672/SHINE \$40,534.

** As approved by the Board excess revenues for the following: Gladys Schrag is to be brought forward each year to cover program losses as Board Designated Assets.

Explanations for Variances

**9/30/2017
Revenues**

**% YTD
Over/Under
Budget**

Explanations

	% YTD Over/Under Budget	Explanations
Older Americans Act - Administration	13.74%	Local Service Program dollars are drawn down prior to OAA dollars. Federal dollars are dollars of last resort. We anticipate carryforward due to the vacancy of the ED position for several months.
Older Americans Act Information & Referral	12.26%	This is a unit rate program. Revenue is drawn down as units are earned.
Title IIIB Intake	9.45%	This is a unit rate program. Revenue is drawn down as units are earned.
Older Americans Act-LAN	8.92%	This is a cost reimbursed program. Some months will be high and some low.
CCE Intake	12.18%	We have less expenses than budgeted therefore dollars were moved from CCE Intake to cover Provider expenditures. We were fully expended as of 6/30.
Older Americans Act Title III E	20.56%	This is a unit rate program. We can only draw down revenue when units are earned. At this time the III E program is in a deficit. Staff are working to correct this problem.
Elder Abuse Prevention Title VII	36.02%	This program requires a quarterly report for which we are paid it not a cost reimbursed program.
Alzheimer's Disease Initiative Intake	-19.58%	This program is reimbursed based on units of service. Some months will be over and some under.
ADRC	5.21%	This contract is on a State Fiscal Year. We were fully expended at 6/30. In the new contract year we have had one staff person out on medical leave without pay for the month of August and the first payroll in September.
SHINE	34.97%	This program is reimbursed based on units of service. Some months will be over and some under.
**MIPPA	37.50%	This program is reimbursed based on units of service. Some months will be over and some under.
LSP (Local Service Program)	-25.00%	These dollars are allocated in PSA5 January to June each year. We were 100% expended as of 6/30.
VOCA	7.47%	This contract is on a Federal Fiscal year and ended 9/30. We covered all expenses that occurred but were not able to draw down 100% of the total contract due to staffing out on maternity leave for 12 weeks.
Senior Citizens Services	75.00%	This grant was awarded in December and therefore not a part of the agency budget.
VA CDC	23.75%	These dollars are earned as administration based on the tier of each VA client. This is not cost reimbursed.
Interest	75.00%	Interest was not budgeted, this is earned on the Gladys Schrag, and other AAAPP funds not associated with grants.
Miscellaneous	75.00%	Miscellaneous revenue was not budgeted.
* Donations	75.00%	This includes the Gladys Schrag donation. This revenue is utilized to offset program losses that occur.
Annual Event	75.00%	This was not budgeted.

* Explanation of Excess Revenue: Gladys Schrag/SHINE/VA/Senior Citizen Services