

**Area Agency on Aging of Pasco-Pinellas, Inc.**  
**Unaudited Revenue and Expenditure Report**  
**January 01, 2017 through June 30, 2017**

Agenda Item # 8 B  
08/21/17

	Budget Annual	Actual YTD	Actual % of Annual Budget	Target 50.00% Variance
<b>Revenues</b>				
OAA Admin	657,508	252,605.47	38.42%	11.58%
OAA General Revenue	27,690	13,845.00	50.00%	0.00%
OAA I&R	295,936	114,363.84	38.64%	11.36%
TITLE IIIB INTAKE	177,467	87,910.43	49.54%	0.46%
LAN	175,623	79,373.07	45.20%	4.80%
CCE Admin	68,071	34,035.50	50.00%	0.00%
CCE Intake	290,000	118,905.72	41.00%	9.00%
HCE Admin	78,002	39,001.00	50.00%	0.00%
OAA Title III E	202,576	54,204.35	26.76%	23.24%
OAA Title VII	21,267	4,936.74	23.21%	26.79%
ADI INTAKE	80,000	56,121.12	70.15%	-20.15%
Med Waiver Specialist	169,954	86,400.28	50.84%	-0.84%
MIPPA	112,525	25,200.00	22.40%	27.60%
EHEAP	28,229	13,463.91	47.70%	2.30%
SHINE	610,922	165,741.09	27.13%	22.87%
LSP	99,036	99,036.00	100.00%	-50.00%
Medicaid Waiver ADRC	352,640	172,872.18	49.02%	0.98%
VOCA	199,658	83,829.56	41.99%	8.01%
Senior Citizen Services	0	19,483.12	0.00%	50.00%
VA CDC	388,039	113,130.55	29.15%	20.85%
VA Overpayment	0	1,473.69	0.00%	50.00%
Miscellaneous	0	5,476.40	0.00%	50.00%
Interest	0	607.37	0.00%	50.00%
Donations	0	86,490.49	0.00%	50.00%
Annual Event	0	16,762.67	0.00%	50.00%
In-Kind	411,300	507,745.96	123.45%	-73.45%
<b>Total Revenues</b>	<b>4,446,443</b>	<b>2,253,015.51</b>	<b>50.67%</b>	<b>-0.67%</b>

<b>Expense</b>				
Salaries	2,210,701	946,553.24	42.82%	7.18%
Fringe Benefits	752,310	319,285.12	42.44%	7.56%
Rent	234,545	129,166.68	55.07%	-5.07%
Utilities	69,786	32,853.15	47.08%	2.92%
Insurance	44,608	8,949.82	20.06%	29.94%
Travel Expense	51,994	12,889.88	24.79%	25.21%
Training/Prof Development	7,903	0	0.00%	50.00%
Supplies/Equipment	84,462	18,468.07	21.87%	28.13%
Miscellaneous Expenses	578,834	121,487.10	20.99%	29.01%
In-Kind	411,300	507,745.96	123.45%	-73.45%
<b>Total Expenses</b>	<b>4,446,443</b>	<b>2,097,399.02</b>	<b>47.17%</b>	<b>2.83%</b>
Excess/Loss	0	155,616.00	3.50%	-3.50%

a.) **Salaries** - Budget was based on ED position at 12 months. Acting ED temporary raise utilizes under expenditure of the ED position. There were two new positions budgeted that were not filled. One vacancy in I&R will not be filled until we know more about our OAA Allocation based on the Federally proposed cuts to several major programs.

b.) **Fringe Benefits** - Benefits are less than budgeted due to vacant positions.

b.) **Insurance** - Less than anticipated.

c.) **Travel** - This line item will vary month to month.

d.) **Training/Prof Development** - Budgeted but not utilized as of June.

e.) **Supplies/Equipment** - The purchase of equipment will occur sporadically throughout the year.

f.) **Miscellaneous Expenses** - This category includes (consultants, contractual, office supplies, equipment lease, postage, va payment, volunteer expense and background screening. These expenses will vary monthly.

\* Excess revenue: MIPPA \$8,995/Gladys Schrag \$84,225/VA \$29,467/Senior Citizen Services \$15,323/SHINE \$17,457.

\*\* As approved by the Board excess revenues for the following: Gladys Schrag is to be brought forward each year to cover program losses as Board Designated Assets.

**Explanations for Variances**

**6/30/2017**

**Revenues**

% YTD

Over/Under

Budget

**Explanations**

	% YTD Over/Under Budget	Explanations
Older Americans Act - Administration	11.58%	Local Service Program dollars are drawn down prior to OAA dollars. Federal dollars are dollars of last resort. We anticipate carryforward due to the vacancy of the ED position for several months.
Older Americans Act Information & Referral	11.36%	This is a unit rate program. Revenue is drawn down as units are earned.
CCE Intake	9.00%	We have less expenses than budgeted therefore dollars were moved from CCE intake to cover Provider expenditures. We were fully expended as of 6/30.
Older Americans Act Title III E	23.24%	This is a unit rate program. We can only draw down revenue when units are earned. At this time the III E program is in a deficit. Staff are working to correct this problem.
Elder Abuse Prevention Title VII	26.78%	This program requires a quarterly report for which we are paid it not a cost reimbursed program.
Alzheimer's Disease Initiative Intake	-20.15%	This was budgeted for a start date of July 1. The staff person was not in place until January. Due to the hire lag we were able to offset provider overages in ADI by utilizing AAAPP Intake dollars.
SHINE	22.87%	This program is reimbursed based on units of service. Some months will be over and some under.
**MIPPA	27.60%	This program is reimbursed based on units of service. Some months will be over and some under.
LSP (Local Service Program)	-50.00%	This year DOEA implemented a new requirement in the OAA contract that the AAAPP expenditures had to match the advance request which was for Admin, I&R and Intake. LSP dollars in all prior years was drawn down prior to OAA. Due to the new requirement OAA dollars will be drawn down until advances are met.
VOCA	8.01%	This is cost reimbursed. Some months will be high and some low.
Senior Citizens Services	50.00%	This grant was awarded in December and therefore not a part of the agency budget.
VA CDC	20.85%	These dollars are earned as administration based on the tier of each VA client.
Interest	50.00%	Interest was not budgeted, this is earned on the Gladys Schrag, and other AAAPP funds not associated with grants.
Miscellaneous	50.00%	Miscellaneous revenue was not budgeted.
* Donations	50.00%	This includes the Gladys Schrag donation. This revenue is utilized to offset program losses that occur.
Annual Event	50.00%	This was not budgeted.

\* Explanation of Excess Revenue: Gladys Schrag/SHINE/VA/Senior Citizen Services