

Area Agency on Aging of Pasco-Pinellas, Inc.
Unaudited Revenue and Expenditure Report
January 01, 2017 through April 30, 2017

Agenda Item 8 B
06/19/17

	Budget Annual	Actual YTD	Actual % of Annual Budget	Target 33.33% Variance
Revenues				
OAA Admin	657,508	145,549.86	22.14%	11.20%
OAA General Revenue	27,690	9,230.00	33.33%	0.00%
OAA I&R	295,936	63,380.04	21.42%	11.92%
TITLE IIIB INTAKE	177,467	64,300.98	36.23%	-2.90%
LAN	175,623	49,469.27	28.17%	5.17%
CCE Admin	68,071	22,690.33	33.33%	0.00%
CCE Intake	290,000	80,054.33	27.60%	5.73%
HCE Admin	78,002	26,000.67	33.33%	0.00%
OAA Title III E	202,576	22,355.71	11.04%	22.30%
OAA Title VII	21,267	3,380.22	15.89%	17.44%
ADI INTAKE	80,000	26,709.71	33.39%	-0.05%
Med Waiver Specialist	169,954	49,018.73	28.84%	4.49%
MIPPA	112,525	17,575.00	15.62%	17.71%
EHEAP	28,229	8,913.75	31.58%	1.76%
SHINE	610,922	113,191.03	18.53%	14.81%
LSP	99,036	84,190.07	85.01%	-51.68%
Medicaid Waiver ADRC	352,640	101,670.47	28.83%	4.50%
VOCA	199,658	51,664.10	25.88%	7.46%
Senior Citizen Services	0	19,483.12	0.00%	33.33%
VA CDC	388,039	86,168.08	22.21%	11.13%
VA Overpayment	0	8.55	0.00%	33.33%
Miscellaneous	0	937.99	0.00%	33.33%
Interest	0	398.61	0.00%	33.33%
Donations	0	85,490.49	0.00%	33.33%
Annual Event	0	16,512.67	0.00%	33.33%
In-Kind	411,300	101,840.09	24.76%	8.57%
Total Revenues	4,446,443	1,250,183.87	28.12%	5.22%

Expenses				
Salaries	2,210,701	570,594.60	25.81%	7.52%
Fringe Benefits	752,310	204,197.13	27.14%	6.19%
Rent	234,545	85,833.34	36.60%	-3.26%
Utilities	69,786	21,990.08	31.51%	1.82%
Insurance	44,608	6,357.88	14.25%	19.08%
Travel Expense	51,994	9,267.54	17.82%	15.51%
Training/Prof Development	7,903	0	0.00%	33.33%
Supplies/Equipment	84,462	10,485.65	12.41%	20.92%
Miscellaneous Expenses	578,834	77,943.49	13.47%	19.87%
In-Kind	411,300	101,840.09	24.76%	8.57%
Total Expenses	4,446,443	1,088,509.80	24.48%	8.85%
Excess/Loss	0	161,674.00	3.64%	-3.64%

- a.) **Salaries** - Budget was based on ED position at 12 months. Acting ED temporary raise utilizes under expenditure of the ED position. There were two new positions budgeted that were not filled. One vacancy in I&R will not be filled until we know more about our OAA Allocation based on the Federally proposed cuts to several major programs.
- b.) **Insurance** - Less than anticipated.
- c.) **Travel** - This line item will vary month to month.
- d.) **Training/Prof Development**- Budgeted but not utilized. These dollars will go to offset potential funding cuts.
- e.) **Supplies/Equipment** - The purchase of equipment will occur sporadically throughout the year.
- f.) **Miscellaneous Expenses** - This category includes (consultants, contractual, office supplies, equipment lease, postage, va payment, volunteer expense and background screening. These expenses will vary monthly.

* Excess revenue: MIPPA \$8,995/Gladys Schrag \$84,225/VA \$29,467/Senior Citizen Services \$15,323/SHINE \$17,457.

** As approved by the Board excess revenues for the following: Gladys Schrag and Senior Citizen Services are to be brought forward each year to cover program losses as Board Designated Assets.

Explanations for Variances

4/30/2017

Revenues

% YTD
Over/Under
Budget

Explanations

	% YTD Over/Under Budget	Explanations
Older Americans Act - Administration	11.20%	Local Service Program dollars are drawn down prior to OAA dollars. Federal dollars are dollars of last resort.
Older Americans Act Information & Referral	11.92%	This is a unit rate program. Revenue is drawn down as units are earned.
Older Americans Act-LAN	5.17%	This is a cost reimbursed program. Some months will be high and some low.
CCE Intake	5.73%	This is a unit rate program. Revenue is drawn down as units are earned.
Older Americans Act Title III E	22.30%	This is a unit rate program. Revenue is drawn down as units are earned. Excess budgeted dollars were moved to client services.
Elder Abuse Prevention Title VII	17.44%	This is drawn down quarterly while expenditures occur monthly. The VOCA staff also perform the duties for this program.
SHINE	14.81%	This program is reimbursed based on units of service. Some months will be over and some under.
**MIPPA	17.44%	This program is reimbursed based on units of service. Some months will be over and some under.
LSP (Local Service Program)	-51.68%	This year DOEA implemented a new requirement in the OAA contract that the AAAPP expenditures had to match the advance request which was for Admin, I&R and Intake. LSP dollars in all prior years was drawn down prior to OAA. Due to the new requirement OAA dollars will be drawn down until advances are met.
VOCA	7.46%	This is cost reimbursed. Some months will be high and some low.
Senior Citizens Services	33.33%	This grant was awarded in December and therefore not a part of the agency budget.
VA CDC	11.13%	These dollars are earned as administration based on the tier of each VA client.
Interest	33.33%	Interest was not budgeted, this is earned on the Gladys Schrag, and other AAAPP funds not associated with grants.
Miscellaneous	33.33%	Miscellaneous revenue was not budgeted.
* Donations	33.33%	This includes the Gladys Schrag donation. This revenue is utilized to offset program losses that occur.
Annual Event	33.33%	This was not budgeted.
AAAPP Community Activity	33.33%	This was not budgeted.

* Explanation of Excess Revenue: Gladys Schrag/SHINE/VA/Senior Citizen Services