

Area Agency on Aging of Pasco-Pinellas, Inc.
Unaudited Revenue and Expenditure Report
January 01, 2017 through March 31, 2017

Agenda Item # 8 B
 05/15/17

Revenues	Budget Annual	Actual YTD	Actual % of Annual Budget	Target 25.00% Variance
OAA Admin	657,508	100,207.88	15.24%	9.76%
OAA General Revenue	27,690	4,615.00	16.67%	8.33%
OAA I&R	295,936	58,447.84	19.75%	5.25%
TITLE IIIB INTAKE	177,467	55,663.71	31.37%	-6.37%
LAN	175,623	36,046.89	20.53%	4.47%
CCE Admin	68,071	17,017.75	25.00%	0.00%
CCE Intake	290,000	58,160.29	20.06%	4.94%
HCE Admin	78,002	19,500.50	25.00%	0.00%
OAA Title III E	202,576	10,286.38	5.08%	19.92%
OAA Title VII	21,267	2,595.59	12.20%	12.80%
ADI INTAKE	80,000	20,106.72	25.13%	-0.13%
Med Waiver Specialist	169,954	35,892.81	21.12%	3.88%
MIPPA	112,525	12,950.00	11.51%	13.49%
EHEAP	28,229	7,674.99	27.19%	-2.19%
SHINE	610,922	83,456.50	13.66%	11.34%
LSP	99,036	56,131.15	56.68%	-31.68%
Medicaid Waiver ADRC	352,640	76,120.68	21.59%	3.41%
VOCA	199,658	37,435.92	18.75%	6.25%
Senior Citizen Services	0	19,483.12	0.00%	25.00%
VA CDC	388,039	69,951.58	18.03%	6.97%
VA Overpayment	0	8.55	0.00%	25.00%
Miscellaneous	0	39.11	0.00%	25.00%
Interest	0	297.87	0.00%	25.00%
Donations	0	85,462.89	0.00%	25.00%
Annual Event	0	14,117.67	0.00%	25.00%
In-Kind	411,300	98,086.00	23.85%	1.15%
Total Revenues	4,446,443	979,757.39	22.03%	2.97%

Expenses				
Salaries	2,210,701	423,997.61	19.18%	5.82%
Fringe Benefits	752,310	153,037.61	20.34%	4.66%
Rent	234,545	64,166.67	27.36%	-2.36%
Utilities	69,786	16,550.77	23.72%	1.28%
Insurance	44,608	5,061.91	11.35%	13.65%
Travel Expense	51,994	7,419.09	14.27%	10.73%
Training/Prof Development	7,903	0	0.00%	25.00%
Supplies/Equipment	84,462	8,060.69	9.54%	15.46%
Miscellaneous Expenses	578,834	47,396.63	8.19%	16.81%
In-Kind	411,300	98,086.00	23.85%	1.15%
Total Expenses	4,446,443	823,776.98	18.53%	6.47%
Excess/Loss	0	155,980.41	3.51%	-3.51%

Salaries - Budet was based on ED position at 12 months. This position has been vacant

- a.) since 1/13/17.
- b.) **Insurance** - Less than anticipated.
- c.) **Travel** - This line item will vary month to month.
- d.) **Training/Prof Development** - Budgeted but not utilized.
- e.) **Supplies/Equipment** - The budget is annualized some months will be high and some low.
- f.) **Supplies/Equipment** - The purchase of equipment will occur sporadically throughout the year.
- g.) **Miscellaneous Expenses** - This category includes (consultants, contractual, office supplies, equipment lease, postage, va payment, volunteer expense and background

* Excess revenue: MIPPA \$6,481/Gladys Schrag \$84,200/VA \$29,258/Senior Citizen Services \$17,031/SHINE \$9,416

** As approved by the Board excess revenues for the following: Gladys Schrag and Senior Citizen Services are to be brought forward each year to cover program losses as Board Designated Assets.

Explanations for Variances

3/31/2017 Revenues	% YTD Over/Under Budget	Explanations
Older Americans Act - Administration	9.76%	Local Service Program dollars are drawn down prior to OAA dollars. Federal dollars are dollars of last resort.
OAA General Revenue	8.32%	LSP dollars are drawn down prior to GR Admin.
Older Americans Act Information & Referral	5.25%	This is a unit rate program. Revenue is drawn down as units are earned.
Title IIIB Intake	-6.37%	This is a unit rate program. Revenue is drawn down as units are earned.
Older Americans Act Title III E	19.92%	This is a unit rate program. Revenue is drawn down as units are earned. Excess budgeted dollars were moved to client services.
Elder Abuse Prevention Title VII	12.80%	This is drawn down quarterly while expenditures occur monthly. The VOCA staff also perform the duties for this program.
SHINE	11.34%	This program is reimbursed based on units of service. Some months will be over and some under.
**MIPPA	13.49%	This program is reimbursed based on units of service. Some months will be over and some under.
LSP (Local Service Program)	-31.68%	This year DOEA implemented a new requirement in the OAA contract that the AAAPP expenditures had to match the advance request which was for Admin, I&R and Intake. LSP dollars in all prior years was drawn down prior to OAA. Due to the new requirement OAA dollars will be drawn down until advances are met.
VOCA	6.25%	This is cost reimbursed. Some months will be high and some low.
Senior Citizens Services	25.00%	This grant was awarded in December and therefore not a part of the agency budget.
VA CDC	6.97%	These dollars are earned as administration based on the tier of each VA client.
Interest	25.00%	Interest was not budgeted, this is earned on the Gladys Schrag, and other AAAPP funds not associated with grants.
Miscellaneous	25.00%	Miscellaneous revenue was not budgeted.
* Donations	25.00%	This includes the Gladys Schrag donation. This revenue is utilized to offset program losses that occur.
Annual Event	25.00%	This was not budgeted.
AAAPP Community Activity	25.00%	This was not budgeted.

* Explanation of Excess Revenue: Gladys Schrag/SHINE/VA/Senior Citizen Services