

Area Agency on Aging of Pasco-Pinellas, Inc.  
 Unaudited Revenue and Expenditure Report  
 January 01, 2017 through February 28, 2017

Agenda Item # 9 C  
 04/17/17

	Budget Annual	Actual YTD	Actual % of Annual Budget	Target 16.67% Variance
<b>Revenues</b>				
OAA Admin	657,508	88,161.20	13.41%	3.26%
OAA General Revenue	27,690	4,615.00	16.67%	0.00%
OAA I&R	295,936	53,515.64	18.08%	-1.42%
TITLE IIIB INTAKE	177,467	34,841.14	19.63%	-2.97%
LAN	175,623	23,356.30	13.30%	3.37%
CCE Admin	68,071	11,345.16	16.67%	0.00%
CCE Intake	290,000	36,490.33	12.58%	4.08%
HCE Admin	78,002	13,000.33	16.67%	0.00%
OAA Title III E	202,576	4,977.79	2.46%	14.21%
OAA Title VII	21,267	1,784.99	8.39%	8.27%
ADI INTAKE	80,000	14,955.89	18.69%	-2.03%
Med Waiver Specialist	169,954	23,072.62	13.58%	3.09%
MIPPA	112,525	8,000.00	7.11%	9.56%
EHEAP	28,229	4,366.22	15.47%	1.20%
SHINE	610,922	62,457.50	10.22%	6.44%
LSP	99,036	0	0.00%	16.67%
Medicaid Waiver ADRC	352,640	49,332.04	13.99%	2.68%
VOCA	199,658	24,122.46	12.08%	4.58%
Senior Citizen Services	0	19,483.12	0.00%	16.67%
VA CDC	388,039	47,595.18	12.27%	4.40%
Miscellaneous	0	(155.89)	0.00%	16.67%
Interest	0	193.82	0.00%	16.67%
Donations	0	84,209.19	0.00%	16.67%
Annual Event	0	8,627.67	0.00%	16.67%
In-Kind	411,300	98,086.00	23.85%	-7.18%
<b>Total Revenues</b>	<b>4,446,443</b>	<b>716,589.59</b>	<b>16.12%</b>	<b>0.55%</b>
<b>Expenses</b>				
Salaries	2,210,701	268,895.96	12.16%	4.50%
Fringe Benefits	752,310	99,151.11	13.18%	3.49%
Rent	234,545	42,500.00	18.12%	-1.45%
Utilities	69,786	11,486.63	16.46%	0.21%
Insurance	44,608	2,591.94	5.81%	10.86%
Travel Expense	51,994	5,236.73	10.07%	6.59%
Training/Prof Development	7,903	0	0.00%	16.67%
Supplies/Equipment	84,462	5,364.55	6.35%	10.32%
Miscellaneous Expenses	578,834	29,561.67	5.11%	11.56%
In-Kind	411,300	98,086.00	23.85%	-7.18%
Total Expenses	4,446,443	562,874.59	12.66%	4.01%
<b>Excess/Loss</b>	<b>0</b>	<b>153,715.00</b>	<b>3.46%</b>	<b>-3.46%</b>

a.) **Insurance** - Insurance was less than anticipated. Renewals occur in October each year.

b.) **Travel** - This line item will vary month to month.

c.) **Training/Prof Development** - Budgeted but not utilized.

d.) **Supplies/Equipment** - The budget is annualized some months will be high and some low.

**Miscellaneous Expenses** - This category includes (consultants, contractual, office supplies, equipment

e.) lease, postage, va payment, volunteer expense and background screening. These expenses will vary monthly.

\* Excess revenue: SHINE \$18,753/Gladys Schrag \$84,100/VA \$21,5006/Senior Citizen Services \$18,195

\*\* As approved by the Board excess revenues for the following: Gladys Schrag and Senior Citizen Services are to be brought forward each year to cover program losses as Board Designated Assets.

**Explanations for Variances**

2/28/2017

% YTD  
Over/Under  
Budget

Explanations

Revenues	% YTD Over/Under Budget	Explanations
Older Americans Act Title III E	14.21%	This is a unit rate program. Revenue is drawn down as units are earned. Excess budgeted dollars were moved to client services.
Elder Abuse Prevention Title VII	8.27%	This is drawn down quarterly while expenditures occur monthly. The VOCA staff also perform the duties for this program.
SHINE	6.45%	This program is reimbursed based on units of service. Some months will be over and some under.
**MPPA	9.56%	This program is reimbursed based on units of service. Some months will be over and some under.
LSP (Local Service Program)	16.67%	This year DOEA implemented a new requirement in the OAA contract that the AAAPP expenditures had to match the advance request which was for Admin, I&R and Intake. LSP dollars in all prior years was drawn down prior to OAA. Due to the new requirement OAA dollars will be drawn down until advances are met.
Senior Citizens Services	16.67%	This grant was awarded in December and therefore not a part of the agency budget.
VA CDC	16.67%	These dollars are earned as administration based on the tier of each VA client.
Interest	16.67%	Interest was not budgeted, this is earned on the Gladys Schrag, and other AAAPP funds not associated with grants.
Miscellaneous	16.67%	Miscellaneous revenue was not budgeted.
* Donations	16.67%	This includes the Gladys Schrag donation. This revenue is utilized to offset program losses that occur.
Annual Event	16.67%	This was not budgeted.
AAAPP Community Activity	16.67%	This was not budgeted.

\* Explanation of Excess Revenue: Gladys Schrag/SHINE/VA/Senior Citizen Services