

Area Agency on Aging of Pasco-Pinellas, Inc.
Unaudited Revenue and Expenditure Report
January 01, 2017 through January 31, 2017

Agenda Item # 8 B
03/20/17

	<i>Budget Annual</i>	<i>Actual YTD</i>	<i>Actual % of Annual Budget</i>	<i>Target 8.33% Variance</i>
<u>Revenues</u>				
OAA Admin	657,508	33,789.63	5.14%	3.19%
OAA General Revenue	27,690	2,307.50	8.33%	0.00%
OAA I&R	295,936	22,996.44	7.77%	0.56%
TITLE IIIB INTAKE	177,467	14,041.72	7.91%	0.42%
LAN	175,623	10,740.22	6.12%	2.22%
CCE Admin	68,071	5,672.58	8.33%	0.00%
CCE Intake	290,000	16,377.44	5.65%	2.69%
HCE Admin	78,002	6,500.17	8.33%	0.00%
OAA Title III E	202,576	3,560.06	1.76%	6.58%
OAA Title VII	21,267	918.76	4.32%	4.01%
ADI INTAKE	80,000	8,869.97	11.09%	-2.75%
Med Waiver Specialist	169,954	10,290.47	6.05%	2.28%
MIPPA	112,525	3,700.00	3.29%	5.05%
EHEAP	28,229	1,874.79	6.64%	1.69%
SHINE	610,922	33,359.00	5.46%	2.87%
LSP	99,036	0.00	0.00%	8.33%
Medicaid Waiver ADRC	352,640	22,605.68	6.41%	1.92%
VOCA	199,658	9,795.88	4.91%	3.43%
Senior Citizen Services	0	19,483.12	0.00%	8.33%
VA CDC	388,039	18,367.73	4.73%	3.60%
Interest	0	99.42	0.00%	8.33%
Donations	0	83,910.49	0.00%	8.33%
Annual Event	0	3,947.67	0.00%	8.33%
In-Kind	411,300	96,351.81	23.43%	-15.09%
Total Revenues	4,446,443	429,560.55	9.66%	-1.33%
<u>Expenses</u>				
Salaries	2,210,701	117,659.93	5.32%	3.01%
Fringe Benefits	752,310	46,073.95	6.12%	2.21%
Rent	234,545	20,833.33	8.88%	-0.55%
Utilities	69,786	5,760.77	8.25%	0.08%
Insurance	44,608	1,295.97	2.91%	5.43%
Travel Expense	51,994	1,808.49	3.48%	4.86%
Training/Prof Development	7,903	0.00	0.00%	8.33%
Supplies/Equipment	84,462	1,513.66	1.79%	6.54%
Miscellaneous Expenses	578,834	12,229.26	2.11%	6.22%
In-Kind	411,300	96,351.81	23.43%	-15.09%
Total Expenses	4,446,443	303,527.17	6.83%	1.51%
Excess/Loss	0	126,033.00	2.83%	-2.83%

- a.) **Insurance** - Insurance was less than anticipated. Renewals occur in October each year.
- b.) **Training/Prof Development**- Budgeted but not utilized.
- c.) **Supplies/Equipment** - Items such as laptops, PC's, Monitors, phones etc are purchased as needed. Actual is considerable less than budgeted.
- d.) **Miscellaneous Expenses** - This category includes (consultants, contractual, office supplies, equipment lease, postage, va payment, volunteer expense and background screening).

* Excess revenue: SHINE \$7,680/Gladys Schrag \$883,840/VA \$10,166/Senior Citizen Services \$19,120

** As approved by the Board excess revenues for the following: Gladys Schrag and Senior Citizen Services are to be brought forward each year to cover program losses as Board Designated Assets.

Explanations for Variances

1/31/2017
Revenues
 % YTD
 Over/Under
 Budget

		Explanations
LSP (Local Service Program)	8.33%	This year DOEA implemented a new requirement in the OAA contract that the AAAPP expenditures had to match the advance request which was for Admin, I&R and Intake. LSP dollars in all prior years was drawn down prior to OAA. Due to the new requirement OAA dollars will be drawn down until advances are met.
Senior Citizens Services	8.33%	This grant was awarded in December and therefore not a part of the agency budget.
Interest	8.33%	Interest was not budgeted, this is earned on the Gladys Schrag, and other AAAPP funds not associated with grants.
* Donations	8.33%	This includes the Gladys Schrag donation. This revenue is utilized to offset program losses that occur.
Annual Event	8.33%	This was not budgeted.

* Explanation of Excess Revenue: Gladys Schrag/SHINE/VA/Senior Citizen Services