

Area Agency on Aging of Pasco-Pinellas, Inc.
 Unaudited Revenue and Expenditure Report
 January 01, 2016 through December 31, 2016

Agenda Item # 10
 02/13/2017

	Budget Annual	Actual YTD	Actual % of Annual Budget	Target 100.00% Variance
Revenues				
OAA Admin	639,741	652,600.43	102.01%	-2.01%
OAA General Revenue	27,818	27,690.00	99.54%	0.46%
OAA I&R	308,960	312,675.67	101.20%	-1.20%
TITLE IIIB INTAKE	143,419	169,294.28	118.04%	-18.04%
LAN	175,623	175,623.00	100.00%	0.00%
CCE Admin	68,071	68,071.00	100.00%	0.00%
CCE Intake	302,000	271,717.06	89.97%	10.03%
HCE Admin	78,002	78,002.00	100.00%	0.00%
OAA Title III E	265,000	184,654.57	69.68%	30.32%
OAA Title VII	21,267	21,266.91	100.00%	0.00%
ADI INTAKE	0	2.12	0.00%	100.00%
Med Waiver Specialist	169,954	169,972.94	100.01%	-0.01%
MIPPA	146,175	64,475.00	44.11%	55.89%
EHEAP	29,153	25,349.29	86.95%	13.05%
SHINE	480,417	402,553.00	83.79%	16.21%
LSP	99,036	99,036.00	100.00%	0.00%
Medicaid Waiver ADRC	352,640	377,062.43	106.93%	-6.93%
VOCA	163,740	100,605.03	61.44%	38.56%
SENIOR CITIZEN SERVICES	0	516.88	#DIV/0!	#DIV/0!
VA CDC	377,075	249,465.76	66.16%	33.84%
VA Overpayment	0	41,979.32	0.00%	100.00%
Miscellaneous	0	1,755.85	0.00%	100.00%
Interest	0	1,470.30	0.00%	100.00%
Donations	0	13,378.21	0.00%	100.00%
Annual Event	0	13,170.00	0.00%	100.00%
In-Kind	402,197	538,354.14	133.85%	-33.85%
Total Revenues	4,250,288	4,060,741.19	95.54%	4.46%
Expenses				
Salaries	2,058,563	2,003,453.25	97.32%	2.68%
Fringe Benefits	678,097	637,405.17	94.00%	6.00%
Rent	235,386	249,166.63	105.85%	-5.85%
Utilities	60,929	68,472.31	112.38%	-12.38%
Insurance	46,326	32,064.52	69.21%	30.79%
Travel Expense	48,913	13,954.49	28.53%	71.47%
Training/Prof Development	12,087	0	0.00%	100.00%
Supplies/Equipment	109,850	42,142.76	38.36%	61.64%
Miscellaneous Expenses	597,940	373,819.10	62.52%	37.48%
In-Kind	402,197	538,354.14	133.85%	-33.85%
Total Expenses	4,250,288	3,958,832.37	93.14%	6.86%
Excess/Loss	0	101,908.82	2.40%	-2.40%

- Benefits** - Benefits were annualized based on salaries and FTE's. New staff are not eligible for 401K for 6 months and hlth ins for 30 days.
- a.) **Rent** - Equipment rent was budgeted under miscellaneous but included in this expense line.
- b.) **Utilities** - Additional iPhones were given to staff that were not included in the budget.
- c.) **Insurance** - Insurance was less than anticipated.
- d.) **Travel** - This line is annualized. Travel expenditures will be approximately 14K.
- e.) **Training/Prof Development**- Budgeted but not utilized.
- f.) **Supplies/Equipment** - Items such as laptops, PC's, Monitors, phones etc are purchased as needed. Actual is considerable less than budgeted.
- g.) **Miscellaneous Expenses** - This category includes (consultants, contractual, office supplies, equipment lease, postage, va payment, volunteer expense and background screening.

\$20,000

*** As approved by the Board excess revenues for the following: Gladys Schrag and Senior Citizen Services are to be brought forward each year to cover program losses as Board Designated Assets.

Explanations for Variances
12/31/16

% YTD
 Over/Under

Revenues	% YTD Over/Under	Explanations
Title III B Intake	-18.04%	This is a unit rate program. Revenue is drawn down as units are earned.
CCE Intake	10.03%	This is a unit rate program. Revenue is drawn down as units are earned.
Older Americans Act Title III E	30.32%	This is a unit rate program. Revenue is drawn down as units are earned. Excess budgeted dollars were moved to client services.
Med Waiver Specialist	-6.93%	This contract is on a State Fiscal Year. We were fully expended at 6/30. We will not be overexpended in this contract.
SHINE	16.21%	This program is reimbursed based on units of service. Some months will be over and some under.
**MIPPA	55.89%	This program is reimbursed based on units of service. Some months will be over and some under.
LSP (Local Service Program)	13.05%	This year DOEA implemented a new requirement in the OAA contract that the AAAPP expenditures had to match the advance request which was for Admin, I&R and Intake. LSP dollars in all prior years was drawn down prior to OAA. Due to the new requirement OAA dollars will be drawn down until advances are met.
VOCA	38.56%	This is cost reimbursed. Some months will be high and some low.
VA CDC	33.84%	These dollars are earned as administration based on the tier of each VA client.
Interest	100.00%	Interest was not budgeted, this is earned on the Gladys Schrag, and other AAAPP funds not associated with grants.
Miscellaneous	100.00%	Miscellaneous revenue was not budgeted.
* Donations	100.00%	This includes the Gladys Schrag donation. This revenue is utilized to offset program losses that occur.
Annual Event	100.00%	This was not budgeted.
AAAPP Community Activity	100.00%	This was not budgeted.

* Explanation of Excess Revenue: Gladys Schrag and Senior Citizen Services