

Area Agency on Aging of Pasco-Pinellas, Inc.
Unaudited Revenue and Expenditure Report
January 01, 2016 through November 30, 2016

Agenda Item # 9 B
01/09/17

	Budget Annual	Actual YTD	Actual % of Annual Budget	Target 91.67% Variance
Revenues				
OAA Admin	639,741	605,712.08	94.68%	-3.01%
OAA General Revenue	27,818	25,498.00	91.66%	0.01%
OAA I&R	308,960	280,894.55	90.92%	0.75%
TITLE IIIB INTAKE	143,419	134,154.66	93.54%	-1.87%
LAN	175,623	157,541.11	89.70%	1.96%
CCE Admin	68,071	62,398.39	91.67%	0.00%
CCE Intake	302,000	244,939.83	81.11%	10.56%
HCE Admin	78,002	71,501.84	91.67%	0.00%
OAA Title III E	265,000	178,839.47	67.49%	24.18%
OAA Title VII	21,267	20,848.27	98.03%	-6.36%
ADI INTAKE	0	2.12	0.00%	91.67%
Med Waiver Specialist	169,954	154,448.52	90.88%	0.79%
MIPPA	146,175	61,075.00	41.78%	49.88%
EHEAP	29,153	22,643.35	77.67%	14.00%
SHINE	480,417	375,542.00	78.17%	13.50%
LSP	99,036	99,036.00	100.00%	-8.33%
Medicaid Waiver ADRC	352,640	340,342.73	96.51%	-4.85%
VOCA	163,740	85,696.86	52.34%	39.33%
VA CDC	377,075	227,993.56	60.46%	31.20%
VA Overpayment	0	41,979.32	0.00%	91.67%
Miscellaneous	0	1,595.85	0.00%	91.67%
Interest	0	1,366.12	0.00%	91.67%
Donations	0	99,249.85	0.00%	91.67%
Annual Event	0	13,170.00	0.00%	91.67%
In-Kind	402,197	536,021.10	133.27%	-41.61%
Total Revenues	4,250,288	3,842,490.58	90.41%	1.26%

Expenses

Salaries	2,058,563	1,808,008.30	87.83%	3.84%
Fringe Benefits	678,097	578,725.05	85.35%	6.32%
Rent	235,386	228,333.30	97.00%	-5.34%
Utilities	60,929	62,874.80	103.19%	-11.53%
Insurance	46,326	30,768.55	66.42%	25.25%
Travel Expense	48,913	13,122.50	26.83%	64.84%
Training/Prof Development	12,087	0	0.00%	91.67%
Supplies/Equipment	109,850	38,786.35	35.31%	56.36%
Miscellaneous Expenses	597,940	343,553.52	57.46%	34.21%
In-Kind	402,197	536,021.10	133.27%	-41.61%
Total Expenses	4,250,288	3,640,193.47	85.65%	6.02%
Excess/Loss	0	202,297.11	4.76%	-4.76%

Benefits - Benefits were annualized based on salaries and FTE's. New staff are not eligible for 401K

- a.) for 6 months and hith ins for 30 days.
- b.) **Rent** - Equipment rent was included in this expense line.
- c.) **Utilities** - Additional iPhones were given to staff that were not included in the budget.
- d.) **Insurance** - Insurance was less than anticipated.
- e.) **Travel** - This line is annualized. Travel expenditures will be approximately 15K.
- f.) **Training/Prof Development** - Budgeted but not utilized to date.
- g.) **Supplies/Equipment** - Items such as laptops, PC's, Monitors, phones etc are purchased as needed. This budget was annualized therefore some months will be high and some low.
- h.) **Miscellaneous Expenses** - This category includes (consultants, contractual, office supplies, equipment lease, postage, va payment, volunteer expense and background screening.

Excess revenue: SHINE \$60,000/Gladys Schrag \$85,601/VA \$45,300/CCE Intake \$5,900

** As approved by the Board excess revenues donated by Gladys Schrag are to be brought forward each year to cover program losses.

Explanations for Variances
11/30/16

% YTD
 Over/Under
 Budget

Revenues

Revenues	% YTD Over/Under Budget	Explanations
CCE Intake	10.56%	This is a unit rate program. Revenue is drawn down as units are earned.
Older Americans Act Title III E	24.80%	This is a unit rate program. Revenue is drawn down as units are earned.
Elder Abuse Prevention Title VII	-6.36%	This is drawn down quarterly while expenditures occur monthly. The VOCA staff also perform the duties for this program.
Alzheimer's Disease Initiative Intake	91.67%	This was budgeted for a start date of July 1. To date staff have not been hired for this position.
EHEAP	14.00%	This is cost reimbursed some months will be high and some low.
SHINE	13.50%	This program is reimbursed based on units of service. Some months will be over and some under.
**MPPA	49.88%	This program is reimbursed based on units of service. Some months will be over and some under.
LSP (Local Service Program)	-8.33%	This year DOEA implemented a new requirement in the OAA contract that the AAAPP expenditures had to match the advance request which was for Admin, I&R and Intake. LSP dollars in all prior years was drawn down prior to OAA. Due to the new requirement OAA dollars will be drawn down until advances are met.
VOCA	39.33%	This is cost reimbursed. Some months will be high and some low.
VA CDC	31.20%	These dollars are earned as administration based on the tier of each VA client.
Interest	91.67%	Interest was not budgeted, this is earned on the Gladys Schrag, and other AAAPP funds not associated with grants.
Miscellaneous	91.67%	Miscellaneous revenue was not budgeted.
* Donations	91.67%	This includes the Gladys Schrag donation. This revenue is utilized to offset program losses that occur.
Annual Event	91.67%	This was not budgeted.
AAAPP Community Activity	91.67%	This was not budgeted.

* Explanation of Excess Revenue: Gladys Schrag Trust Fund donated money to the AAAPPVA HCBS (Home and Community Based Services)/SHINE