

**Area Agency on Aging of Pasco-Pinellas, Inc.  
Unaudited Revenue and Expenditure Report  
January 01, 2016 through September 30, 2016**

Agenda Item # 9  
11/21/16

<b>Revenues</b>	<b>Budget Annual</b>	<b>Actual YTD</b>	<b>Actual % of Annual Budget</b>	<b>Target 75.00% Variance</b>
OAA Admin	639,741	508,988.23	79.56%	-4.56%
OAA General Revenue	27,818	20,862.00	74.99%	0.01%
OAA I&R	308,960	209,738.74	67.89%	7.11%
TITLE IIIB INTAKE	143,419	95,654.40	66.70%	8.30%
LAN	175,623	113,598.59	64.68%	10.32%
CCE Admin	68,071	51,053.24	75.00%	0.00%
CCE Intake	302,000	179,065.03	59.29%	15.71%
HCE Admin	78,002	58,501.51	75.00%	0.00%
OAA Title III E	265,000	153,931.29	58.09%	16.91%
OAA Title VII	21,267	23,241.96	109.29%	-34.29%
ADI INTAKE	0	2.12	0.00%	75.00%
Med Waiver Specialist	169,954	121,988.84	71.78%	3.22%
MIPPA	146,175	49,400.00	33.80%	41.20%
EHEAP	29,153	17,858.60	61.26%	13.74%
SHINE	480,417	273,245.00	56.88%	18.12%
LSP	99,036	99,036.00	100.00%	-25.00%
Medicaid Waiver ADRC	352,640	270,447.98	76.69%	-1.69%
VOCA	163,740	60,898.86	37.19%	37.81%
VA CDC	377,075	170,328.60	45.17%	29.83%
VA Overpayment	0	26,494.57	0.00%	75.00%
Miscellaneous	0	1,595.85	0.00%	75.00%
Interest	0	1,162.27	0.00%	75.00%
Donations	0	94,188.85	0.00%	75.00%
Annual Event	0	13,170.00	0.00%	75.00%
In-Kind	402,197	525,536.88	130.67%	-55.67%
<b>Total Revenues</b>	<b>4,250,288</b>	<b>3,139,989.41</b>	<b>73.88%</b>	<b>1.12%</b>

<b>Expenses</b>				
Salaries	2,058,563	1,395,963.34	67.81%	7.19%
Fringe Benefits	678,097	457,137.57	67.41%	7.59%
Rent	235,386	186,666.64	79.30%	-4.30%
Utilities	60,929	51,454.34	84.45%	-9.45%
Insurance	46,326	18,560.07	40.06%	34.94%
Travel Expense	48,913	9,982.73	20.41%	54.59%
Training/Prof Development	12,087	0	0.00%	75.00%
Supplies/Equipment	109,850	26,821.52	24.42%	50.58%
Miscellaneous Expenses	597,940	283,327.86	47.38%	27.62%
In-Kind	402,197	525,536.88	130.67%	-55.67%
<b>Total Expenses</b>	<b>4,250,288</b>	<b>2,955,450.95</b>	<b>69.54%</b>	<b>5.46%</b>
<b>Excess/Loss</b>	<b>0</b>	<b>184,538.00</b>	<b>4.34%</b>	<b>-4.34%</b>

- a.) **Salaries** - Raises were budgeted but will not be effective until 10/01/2016.
- b.) **Benefits** - Benefits were annualized based on salaries and FTE's.
- c.) **Utilities** - Additional iPhones were given to staff that were not included in the budget.
- d.) **Insurance** - Insurance was less than anticipated.
- e.) **Travel** - This line is annualized. Expenditures occur sporadically.
- f.) **Training/Prof Development**- Budgeted but not utilized to date.
- g.) **Supplies/Equipment** - Items such as laptops, PC's, Monitors, phones etc are purchased as needed. This budget was annualized therefore some months will be high and some low.
- h.) **Miscellaneous Expenses** - This category includes consultants, office supplies, equipment lease, postage, va payment, volunteer expense and background screening.

\* Excess revenue: SHINE \$56,126/Gladys Schrag \$84,452/VA \$30,030/MIPPA \$4,568/VA \$37,374

\*\* As approved by the Board excess revenues donated by Gladys Schrag are to be brought forward each year to cover program losses.

**Explanations for Variances**  
09/30/16

Revenues	% YTD Over/Under Budget	Explanations
Older Americans Act Information & Referral	7.11%	This is a unit rate program. Revenue is drawn down as units are earned.
Title IIIB Intake	8.30%	This is a unit rate program. Revenue is drawn down as units are earned.
Older Americans Act-LAN	10.32%	This is a cost reimbursed program. Some months will be high and some low.
CCE Intake	15.71%	This is a unit rate program. Revenue is drawn down as units are earned.
Older Americans Act Title III E	16.91%	This is a unit rate program. Revenue is drawn down as units are earned.
Elder Abuse Prevention Title VII	-34.29%	This is drawn down quarterly while expenditures occur monthly. The VOCA staff also perform the duties for this program.
Alzheimer's Disease Initiative Intake	-34.29%	This was budgeted for a start date of July 1. To date staff have not been hired for this position.
EHEAP	13.74%	This is cost reimbursed some months will be high and some low.
SHINE	18.12%	This program is reimbursed based on units of service. Some months will be over and some under.
**MIPPA	41.20%	This is a unit rate program performed by our Volunteers.
LSP (Local Service Program)	-25.00%	This year DOEA implemented a new requirement in the OAA contract that the AAAPP expenditures had to match the advance request which was for Admin, I&R and Intake. LSP dollars in all prior years was drawn down prior to OAA. Due to the new requirement OAA dollars will be drawn down until advances are met.
VOCA	37.81%	This is cost reimbursed. Some months will be high and some low.
VA CDC	29.83%	The VA paid twice for the same client service dates. These funds were returned to the VA.
Interest	75.00%	Interest was not budgeted, this is earned on the Gladys Schrag, and other AAAPP funds not associated with grants.
Miscellaneous	75.00%	Miscellaneous revenue was not budgeted.
* Donations	75.00%	This includes the Gladys Schrag donation. This revenue is utilized to offset program losses that occur.
Annual Event	75.00%	This was not budgeted.
AAAPP Community Activity	75.00%	This was not budgeted.

\* Explanation of Excess Revenue: Gladys Schrag Trust Fund donated money to the AAAPP/VA HCBS (Home and Community Based Services)/SHINE