

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Activities and Changes in Net Assets
Year to Date March 31, 2024

AGENDA ITEM #18
5/20/2024

	March 2024 Actual	March 2023 Actual	Variance	Variance %
Support and Revenues:				
Public Support				
Federal Grants	3,547,102	3,923,058	(375,955)	-10%
State Grants	5,633,828	5,180,328	453,499	9%
Local Grants	72,085	104,000	(31,915)	-31%
Other Revenues				
Net Investment Income	45,074	(895)	45,969	-5137%
Donations	48,700	53,038	(4,338)	-8%
In-Kind Donations	345,687	344,360	1,327	0%
Total Support and Revenue	<u>\$ 9,692,475</u>	<u>\$ 9,603,890</u>	<u>\$ 88,586</u>	<u>1%</u>
Expenses:				
Salaries	872,143	766,153	105,990	14%
Payroll Taxes	68,048	57,559	10,489	18%
Employee Benefits	248,227	189,365	58,863	31%
Consultants & Temporary Staffing	30,612	18,965	11,647	61%
Rent	97,509	88,574	8,935	10%
Telephone	13,094	14,124	(1,030)	-7%
Utilities	182	276	(94)	-34%
Insurance	11,749	9,227	2,522	27%
Travel	7,390	6,486	904	14%
Training & Professional Development	1,449	6,028	(4,579)	-76%
Office Supplies	8,573	9,643	(1,070)	-11%
Technology	67,931	32,872	35,059	107%
Equipment	14,107	46,176	(32,069)	-69%
Dues & Subscriptions	9,585	8,510	1,074	13%
Postage	5,070	6,987	(1,917)	-27%
Printing & Copy	6,088	6,631	(543)	-8%
Professional Fees	3,190	3,578	(388)	-11%
Repairs & Maintenance	97	4,951	(4,854)	-98%
Storage Fees	2,594	1,811	782	43%
Advertising	296	0	296	0%
Staff Recruitment & Retention	3,907	24,793	(20,886)	-84%
Client & Volunteers	66,916	10,941	55,975	512%
Providers & Vendors	6,746,869	6,665,078	81,791	1%
Veteran Affairs	883,488	894,868	(11,380)	-1%
Other Expenses	1,223	(1,093)	2,316	-212%
In-Kind	345,687	344,360	1,327	0%
Total Expenses	<u>\$ 9,516,024</u>	<u>\$ 9,216,864</u>	<u>299,160</u>	<u>3%</u>
Change in Net Assets	<u>\$ 176,452</u>	<u>\$ 387,026</u>	<u>(210,574)</u>	<u>-54%</u>
Depreciation	<u>\$ 9,990</u>	<u>\$ -</u>	<u>9,990</u>	
Change in Net Assets after Depreciation	<u>\$ 166,462</u>	<u>\$ 387,026</u>	<u>(220,564)</u>	
	166,461.76	387,025.77		
Variance	(0.00)	(0.00)		