

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Financial Position
February 29, 2024

	February 2024	January 2024	Net Change
ASSETS			
Current Assets:			
Cash	\$4,058,279	\$3,325,369	\$732,911
Investments	\$2,806,054	\$2,788,450	\$17,604
Accounts Receivable Grantors	\$3,577,715	\$4,659,459	(\$1,081,744)
Accounts Receivable Veteran Affairs	\$914,305	\$1,088,734	(\$174,429)
Other Accounts Receivable	\$5,401	\$401	\$5,000
Prepaid Expenses	\$17,556	\$20,165	(\$2,609)
Security Deposit	\$18,375	\$18,375	\$0
Total Current Assets	\$11,397,685	\$11,900,953	(\$503,268)
Furniture and Equipment, net	\$1,416,150	\$1,416,150	\$0
Total Assets	\$12,813,835	\$13,317,103	(\$503,268)
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Accounts Payable	\$4,077	\$152,558	(\$148,481)
Payable to Subrecipients	\$4,931,379	\$5,544,226	(\$612,847)
Credit Cards Payable	\$13,509	\$3,400	\$10,109
Accrued Liabilities	\$118,495	\$125,769	(\$7,274)
Held for Others	\$90,018	\$79,895	\$10,123
Deferred Revenue	\$522,506	\$660,294	(\$137,789)
Other Current Liabilities	\$714,507	\$424,601	\$289,906
Total Current Liabilities	\$6,394,490	\$6,990,743	(\$596,253)
Long Term Liabilities	\$1,192,898	\$1,192,898	\$0
Total Liabilities	\$7,587,388	\$8,183,641	(\$596,253)
Net Assets:			
With Donor Restrictions	\$70,292	\$72,972	(\$2,680)
Without Donor Restrictions	\$ 5,156,155	\$ 5,060,490	\$95,665
Total Net Assets	\$5,226,447	\$ 5,133,462	\$92,985
Total Liabilities and Net Assets	\$12,813,835	\$ 13,317,103	(\$503,268)