

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Activities and Changes in Net Assets
Year to Date December 31, 2023

AGENDA ITEM #7E
2/12/2024

	December 2023 Actual	December 2022 Actual	Variance
Support and Revenues:			
Public Support			
Federal Grants	18,363,502	17,299,668	1,063,834
State Grants	17,091,719	15,105,406	1,986,313
Local Grants	71,075	75,000	(3,925)
Other Revenues			
Interest & Dividends	70,459	6,160	64,299
Donations	112,652	199,963	(87,311)
In-Kind Donations	431,082	324,600	106,482
Realized/ Unrealized Gains/ Losses	56,448	0	56,448
Other	0	19,606	(19,606)
Total Support and Revenue	\$ 36,196,938	\$ 33,030,404	\$ 3,166,535
Expenses:			
Salaries	3,493,507	3,072,963	420,544
Payroll Taxes	259,335	230,546	28,789
Employee Benefits	897,081	735,791	161,290
Consultants & Temporary Staffing	202,675	101,887	100,787
Rent	390,187	327,640	62,547
Telephone	61,360	63,371	(2,011)
Utilities	892	182	710
Insurance	41,733	40,200	1,533
Travel	30,785	26,953	3,832
Training & Professional Development	20,181	36,969	(16,789)
Office Supplies	29,962	23,154	6,808
Technology	182,790	214,264	(31,475)
Equipment	96,438	(1,733)	98,171
Dues & Subscriptions	17,815	35,430	(17,616)
Postage	22,305	22,513	(208)
Printing & Copy	21,154	19,232	1,922
Professional Fees	48,998	52,116	(3,118)
Processing Fees	11,227	4,071	7,155
Repairs & Maintenance	10,273	42,043	(31,769)
Storage Fees	7,441	4,673	2,768
Advertising	9,233	0	9,233
Staff Recruitment & Retention	43,663	25,302	18,361
Client & Volunteers	223,169	130,037	93,132
Providers & Vendors	25,321,271.95	23,824,347	1,496,924
Veteran Affairs	3,691,199.42	2,908,844	782,355
Other Expenses	13,722	10,033	3,688
In-Kind	431,082	324,600	106,482
Total Expenses	\$ 35,579,478	\$ 32,275,431	\$ 3,304,047
Change in Net Assets	\$ 617,460	\$ 754,973	\$ (137,512)
Depreciation	\$ 43,336	\$ 41,452	\$ 1,884
Change in Net Assets after Depreciation	\$ 574,124	\$ 713,521	\$ (139,397)