

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Financial Position
December 31, 2023

AGENDA ITEM #7C
2/12/2024

	December 2023	November 2023	Net Change
ASSETS			
Current Assets:			
Cash	\$3,168,560	\$2,364,750	\$803,809
Investments	\$2,789,153	\$2,729,583	\$59,570
Accounts Receivable Grantors	\$4,075,775	\$4,799,654	(\$723,879)
Accounts Receivable Veteran Affairs	\$1,031,669	\$1,036,158	(\$4,490)
Other Accounts Receivable	\$401	\$429	(\$28)
Prepaid Expenses	\$22,774	\$60,217	(\$37,443)
Security Deposit	\$18,375	\$18,375	\$0
Provider Advances	\$ -	\$ -	\$0
Total Current Assets	\$11,106,707	\$11,009,167	\$97,540
Furniture and Equipment, net	\$1,738,167	\$1,781,503	(\$43,336)
Total Assets	\$12,844,874	\$12,790,670	\$54,204
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Accounts Payable	\$48,565	\$0	\$48,565
Payable to Subrecipients	\$4,570,268	\$4,512,834	\$57,434
Credit Cards Payable	\$17,336	\$8,658	\$8,678
Accrued Liabilities	\$367,405	\$128,055	\$239,350
Held for Others	\$73,871	\$52,250	\$21,621
Deferred Revenue	\$796,615	\$950,211	(\$153,596)
Other Current Liabilities	\$409,228	\$408,318	\$911
Total Current Liabilities	\$6,283,289	\$6,060,325	\$222,963
Long Term Liabilities	\$1,550,628	\$1,550,628	\$0
Total Liabilities	\$7,833,917	\$7,610,953	\$222,963
Net Assets:			
With Donor Restrictions	\$75,940	\$80,895	(\$4,955)
Without Donor Restrictions	\$ 4,935,018	\$ 5,098,822	(\$163,804)
Total Net Assets	\$5,010,958	\$ 5,179,717	(\$168,759)
Total Liabilities and Net Assets	\$12,844,874	\$ 12,790,670	\$54,204